BY-LAW NUMBER 646

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BEING a By-law to authorize the construction of Sanitary Sewers on Wyld street from Second Avenue to Worthington Street and on-First-Avenue from Ferguson street to Wyld street, as a Local Improvement under the provisions of the Local MMS, Improvement Act.

WHEREAS D. Barker, D. McNabb, and others have petitioned the Council to construct, as a Local Improvement the work hereinafter described, and the Clerk has certified that the petition is sufficient and it is expedient to grant the prayer of the petition in the manner hereinafter provided.

WHEREAS the Provincial Board of Health has approved of the construction of the sewers on Wyld Street from Second Avenue to Worthington Street and on First - MM. <u>Avenue from Ferguson Street to Wyld Street</u>, and it is therefore necessary and desirable in the public interest on Sanitary grounds to construct such sewers according to such recommendation as a Local Improvement.

THEREFORE the Municipal Council of the Corporation of the Town of North Bay, enacts as follows;-

(1) THAT a sanitary sewer be constructed on Wyld Street from Second Avenue to Worthington Street and on Wyld WM? First Avenue from Ferguson Street to Wyld Street as a Local Improvement under the provisions of the Local Improvement

amended by adding as 10 - Sec Boy-low ,

(2). The Engineer of the Corporation do forth with make such plans, profiles and specifications and furnish such information as may be necessary for the making of a contract for the execution of the work, or for the carrying on and executing of the work by day labour.

(3). The work shall be carried on and executed under the superintendence and according to the directions and orders of such engineer.

(4). The Mayor and Clerk are authorized to cause a contract for the construction of the work to be made and entered into with some person or persons, firm or corporation subject to the approval of this Council to be declared by resolution unless this Council decided, by resolution, to carry on and execute the work by day labour, in which event, the work shall be carried on and executed by day labour.

(5). The Treasurer may (subject to the approval of the Council) agree with any Bank or person for temporary advances of money to meet the cost of the work pending the completion of it.

(6). The special assessment shall be paid by Twenty annual instalments.

(7). The Debentures to be issued for the loan to be effected to pay for the cost of the work when completed shall bear interest at Six per cent per annum and be made payable within Twenty Years on the instalment plan and in settling the sum to be raised annually to pay the debt, the rate of interest on investments shall not be estimated at more than six per cent per annum.

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(8). Any person whose lot is specially assessed may commute for a payment in cash the special rates imposed thereon, by paying the portion of the cost on construction assessed upon such lot, without the interest, forthwith after the Special Assessment Roll has been certified by the Clerk, and at any time thereafter by the payment of such sum as when invested at six per cent per annum will provide an annuity sufficient to pay the special rates for the unexpired portion of the term as they fall due.

PASSED this 3rd, day of April, A. D. 1922

John Jergnom

CLERX