BY-LAW NUMBER 658

BEING a By-law for the borrowing of the sum of Twenty thousand dollars, (\$20,000.00) for the purpose of constructing storm sewers and improving high-ways within the Town of North Bay.

WHEREAS it is expedient to borrow for the purpose of constructing storm sewers and improving high-ways within the Town of North Bay, the sum of Twenty thousand dollars, and that is the amount of the debt intended to be created.

AND WHEREAS the amount of the whole rateable property of the Municipality according to the last revised assessment roll is \$6,507,808.00.

AND WHEREAS the amount of the debenture debt of the Corporation is \$1,045,164.95, no part of the principal or interest of which is in arrears.

BE IT THEREFORE ENACTED by the Municipal Council of the Corporation of the Town of North Bay;-

- l. For the purpose mentioned in the preamble there shall be borrowed on the credit of the Corporation the sum of Twenty thousand dollars, (\$20,000.00) and debentures shall be issued therefor, in sums of not less than \$100.00 each, which shall have coupons attached thereto for the payment of the interest.
- 2. The debentures shall all bear the same date and shall be issued within one year after the date on which this By-law is passed and may bear any date within such year and shall bear interest at the rate of five and one-half per cent per annum, payable yearly in ten annual instalments during the ten years next after the date when they shall be issued, and the respective amounts payable in each of such years shall be as follows;-

YEARS	PRINCIPAL	INTEREST	TOTAL
1 2 3 4 5 6 7 8 9 10	\$1,553.35 1,638.79 1,728.93 1,824.02 1,924.33 2,030.18 2,141.83 2,259.63 2,383.91 2,515.03	\$1,100.00 1,014.56 924.42 829.33 729.02 623.17 511.52 393.72 269.44 138.32	\$2,653.35 2,653.35 2,653.35 2,653.35 2,653.35 2,653.35 2,653.35 2,653.35
	\$20,000.00	\$6,533.50	\$26,533.50

The Debentures as to both principal and interest may be expressed in Canadian Currency or in Sterling Money of Great Britain at the rate of one pound stirling for each four dollars and eighty-six and two-thirds cents, and shall be payable at the Royal Bank of Canada, North Bay, Ontario

4. The Debentures and the interest coupons shall be signed as a signed by the Mayor, and shall be signed also by the major and the debentures shall be sealed with the seal of the largery of the Corporation.

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- 5. During the currency of the debentures there shall be raised in each year the amount of the instalment of principal and interest payable in that year as set forth in Section 2.
- 6. The Storm Sewers to be constructed and the Streets to be improved under this By-Law are set forth in Schedule "A" hereto attached.
- 7. The debentures may contain any provision for the registration of them authorized by law.
- 8. This by-law shall take effect on the day of the passing thereof, subject to its being assented to by the electors.

_Read a first time in open Council August 10th, 1922.

Original resolution to 3d Reading recended by the 41 766.266 1923

Finally PASSED this 2/14th day of September February 1923
as year 1922. instruction of O.R. & Mun. Bd. 7-8.12 × 21-1923

CLERK Donyder Clerk

THIS IS "SCHEDULE A" REFERRED TO IN THE WITHIN BY-LAW

STORM SEWERS TO BE CONSTRUCTED.

STREET	FROM	ТО
THIRD AVE.	WYLD ST. EASTERLY	LANE thence North- Easterly to Fourth Avenue.
MORIN ST. CEDAR ST. MCPAIL ST. FOURTH AVE. HAMMOND ST.	HIGH ST. MORIN ST. HIGH ST. FERGUSON ST. PRINCE ST.	CEDAR ST. DOUGLAS ST. CASSELS ST. EASTERLY 500FEET POINT BETWEEN HARDY ST. AND THIRD AVE.
REGINA SE.	PRINCE ST.	HARDY ST.

STREETS TO BE IMPROVED

STREET.	FROM	TO
MAIN ST. WEST MAIN ST. EAST KLOCK AVE. FRONT ST. CASSELLS ST. FISHER ST. QUEEN ST. DURRILL ST. COPELAND ST. WORTHINGTON ST. REGINA ST.	FORAN ST. SHERBROOKE ST. COMMERCIAL ST. KDOCK AVE. MAIN ST. MCINTYRE ST. JAMES AVE. MAIN ST. KLOCK AVE. JOHN ST. WORTHINGTON ST.	MATTAWA ST. GOLF ST. C.N.R. SUBWAY McLEOD ST. CHIPPAWA CREEK. CHIPPAWA CREEK. CHARLES AVE. C.N.R. CROSSING C.N.R. CROSSING CHIPPAWA CREEK. SECOND AVE.

STREETS TO BE TREATED WITH TARVIA

KLOCK AVE.

C.N.R. SUBWAY.

BLOEM ST.



Province of Ontario)

to wit

IN THE MATTER OF BY-LAW. NO. 658 of the Town of North Bay, being a By-law for borrowing the sum of \$20,000.00 for the purpose of constructing storm newers and improving highways willde the foun of Forth Bay.

I. William Relson Smyder, Clerk of the Town of North Bay, in the District of Riplering, do soluthly declare:----

- 1. That the Third Reading of the above mentioned By-law was prematurely ordered by the Council of the Town of North Bay, by resolution No. 2, September 11th. 1922.
- 2. That said resolution No. 2 of September 11th, 1922 was rescinded by resolution No. 1 passed by the Council of the Town of North Bay, February 26th, 1923.
- 3. That the Cutario Reilway and Municipal Board granted, on March 1st, 1923, an extension of time for the final passing of said By-Law, paramet to Sab-Coction 5 of Section 200 of the Convolidated Municipal Act, said Order being numbered " P.F. 8184.
- 4. That the said Council of the Town of North Bay did by Resolution No. 2. dated February 26th, 1923, finally pass said Py-law No. 658, under the authority of above mentioned Order of the Ontario Railway and Municipal Board.

AND I MAKE THIS SOLEMN DECLARATION conscientiously believing it to be true and knowing that it is of the same force and effect as if made under oath and by virtue of the " Canada. Evidence Acts.

Declared before me at the Town of North Bay, in the District of Nipissing, this 15 day of March

1923

Town Clerk

A Commissioner etc

This is Limited with the fire SEWAGE. Office Of the Control Sworn to before the this 2.2. day sworn to before me this.10..day of Feb. 19 23 ONTARIO

This is Exhibit...... "F." referred to in the affidavit of N...... Sny.der.....

Commissioner, etc.

PROVINCIAL BOARD OF HEALTH.

We hereby certify that the Council of the CORPORATION OF THE TOWN OF NORTH BAY

have submitted to this Board plans, specifications and an application for the approval of the construction of storm sewers on; -

Street	From	To_
Third Ave. Lorent Control	Wyld	East to Lane
Fourth Ave.	Lane West of Wyld	West 379 — 🕽
McPhail St.	Cassells St.	High St.
Hammond St.	Third Ave.	Prince St.
- Through Private Property	Hammond St.	Regina St.
Morin St.	Cedar St.	High
Cedar St.	Morin St.	Douglas St.

at a total estimated cost of Eight Thousand, Eight Hundred and Sixty-four dollars and Thirty-five cents (\$8,864.35.)

and that this Board has inquired into and reported upon the work to be undertaken as to whether the same is calculated to meet the sanitary requirements of the inhabitants affected thereby and as to whether such works are likely to prove prejudicial to the health of the inhabitants of the municipality or of any other municipality liable to be affected thereby, and that the construction of the said works has been approved by the Board.

DATED AT TORONTO,	THIS8thDAY OF	February	, 19.2.3.•
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FEB 28 1023	end MUNICIPAL FOA	Thief Office	er and Secretary.
	FEB 1 2 1923	MM, MAM	Š
	William Mill	i de la companya de l	Chairman.

Note.—This certificate applies to Construction By-Law No.... 658........... hereto annexed and filed in the office of the Board.