## BY-LAW NUMBER 681.

BEING A BY-LAW for the purpose of borrowing the sum of TWO THOUSAND, FIVE HUNDRED DOLLARS (\$2,500.00)

WHEREAS it is expedient for the Corporation of the Town of North Bay to borrow for the purpose of constructing an adequate water purification plant, the sum of TWO THOUSAND, FIVE HUNDRED DOLLARS (\$2,500.00) and that is the amount of the debt intended to be created.

AND WHEREAS the amount of the whole rateable property of the Municipality, according to the last Revised Assessment Roll is \$6,718,446.00 Dollars.

AND WHEREAS the amount of the Debenture debt of the Corporation is \$1,077,225.69 dollars, no part of the principal or interest of which is in arrear.

AND WHEREAS the Provincial Board of Health, as provided in Revised Statutes of Ontario, 1914, Chapter 218, Section 96, Sub-section 1, has reported in writing that it is of opinion that it is necessary in the interest of the Public Health that such Water Purification Plant should be constructed as follows: -

"WHEREAS the Provincial Board of Health having duly enquired into, ascertained and considered the existing conditions in the Municipality of the Town of North Bay, and having duly advised the said Corporation by means of several laboratory reports, namely:-

| Bacteriolosical | reports da  | ted February 27-1922, January 3-1922<br>December 20-1921, November 21-1921  |
|-----------------|-------------|---|
| •               | •           | October 25-1921, October 3-1921.<br>September 19-1921.                      |
| •               |             | and by other laboratory reports ex-<br>tending back over a period of sever- |
|                 | •           | al years, and through a resolution of the Local Board of Health dated       |
|                 | ^           | March 9-1916.   |
| AND W           | HEREAS thes | e reports indicate a serious  |

pollution of the water supply of the aforesaid Municipality.

AND WHEREAS the said Corporation is in default in the matter of carrying out the necessary improvements.

THEREFORE, the Board acting on the authority of the Public Health Act reports that it is of the opinion that it is necessary in the interest of the public health that

A liquid chlorine equipment at the waterworks pumping station be established by the Corporation of the Town of North Bay

AND THAT the Chief Officer of the Board give notice in writing to the Council of the Corporation of the Town of North Bay to take the necessary steps immediately to establish and carry to completion the foregoing improvements."

DATED at Toronto this 12th day of April, 1922.

(Sgd) W. M. McCullough Chief Officer and Secretary.

(Sgd) A. G. Wright, Chairman.

(SEAL)

AND WHEREAS said Revised Statutes of Ontario, 1914, Chapter 218, Section 96, provides that it is not necessary to obtain the assent of the electors to any By-law for incurring a debt for such purpose.

BE IT THEREFORE ENACTED BY THE MUNICIPAL COUNCIL OF THE CORPORATION OF THE TOWN OF NORTH BAY: -

1. For the purpose mentioned in the preamble there shall be borrowed on the credit of the Corporation the sum of TWO THOUSAND, FIVE HUNDRED DOLLARS (\$2,500.00) and Debentures shall be issued therefore in sums of not less than ONE HUNDRED DOLLARS (\$100.00) each, which shall have coupons attached thereto for the payment of the interest.

2. The Debentures shall all bear the same date and shall be issued within one year after the date on which this By-law is passed and may bear any date within such one year and shall be payable within five years from the date when they shall be issued and shall bear interest at the rate of Five and One-Half per cent  $(5\frac{1}{2}\%)$  per annum payable, yearly in five annual instalments during the five years next after the date when they shall be issued, and the respective amounts payable in each of such years shall be as follows:-

| No. | Year  | Principal      | Interest | Total   |
|-----|-------|----------------|----------|---------|
| ·l. | 1924. | 447.94         | 137.50   | 585.44  |
| 2.  | 1925. | 472.58         | 112.86   | 585.44  |
| 3.  | 1926. | 498.56         | 86.88    | 585.44  |
| 4.  | 1927. | 525.99         | 59.45    | 585.44  |
| 5•. | 1928. | 554 <b>.93</b> | 30.51    | 585.44  |
|     |       |                |          |         |
|     | •     | 2500.00        | 427.20   | 2927.20 |

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3. The Debentures as to both principal and interest may be expressed in Canadian Currency, and shall be payable at the Royal Bank of Canada, North Bay, Ontario.

4. The Debentures and interest coupons shall be signed and issued by the Mayor, and shall be signed also by the Treasurer, and the Debentures shall be sealed with the Seal of the Corporation.

5. During the currency of the Debentures there shall be raised in each year the amount of the instalment of principal and interest payable in that year as set forth in Section Two.

6. The Debentures may contain any provision for the registration of them authorized by law.

7. The Treasurer, may, subject to the approval of the Council, agree with any Bank or person for temporary advances of money to meet the cost of the work pending the completion of it.

This By-Law shall take effect on the day of the final passing thereof.

PASSED in Open Council this 19th day of November, A. D. 1923.

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PROVINCIAL BOARD OF HEALTH

WHEREAS the Provincial Board of Health having duly enquired into, ascertained and considered the existing conditions in the municipality of the Town of North Bay, and having duly advised the said Corporation by means of several laboratory reports, namely,-

Bacteriological reports dated February 27-1922, January 3-1922 December 20-1021, November 21-1921 October 25-1921, October 3-1921 September 19-1921 and by other laboratory reports extending back over a period of several years, and through a resolution of the local board of health dated March 9-1916.

AND WHEREAS these reports indicate a serious pollution of the water supply of the aforesaid municipality.

AND WHEREAS the said Corporation is in default in the matter of carrying out the necessary improvements.

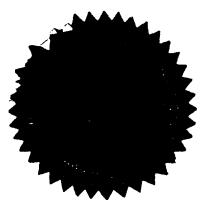
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DATED at Toronto this 12th day of April, 1922.



Un Chief Officer and Secretary

20 10 4 Chairman

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