CITY OF NORTH BAY Referenced but BY LAW NO. 905 Pupel 96 97

BEING A BY-LAW to authorize the construction of certain Water Mains and alterations to Water Works System, and the issue of Debentures for the sum of Two Hundred and Ninety-two Thousand, Nine Hundred and Fifty Dollars (\$292,950.00) for the purpose of making extensions and Alterations to the Water Works Distribution System in the City of North Bay pursuant to the report in writing, of the Provincial Board of Health.

WHEREAS the Provincial Board of Health on the 20 day of finite, 1929, reported in writing that having inquired into, ascertained and considered the existing conditions in the Municipality of the CORPORATION OF THE CITY OF NORTH BAY,

it is of the opinion that it is necessary in the interests of the Public Health that Extensions and Alterations of the Waterworks Distribution System be made on the following schedule:-

SCHEDULE " A " New Water Main 16" from Reservoir to Cassells))\$125,000.00 New Water Main 20" from Reservoir to Fisher and Haig Streets 7,000.Ò0 Valves etc, 41,000.00 Laying Pipe, excavation & Backfilling Pump house including moving of Pumps 30,000.00 20,000,00 Intake and Pier 5,000.00 Right-of-way 60,000,00 Enlarging Reservoir 1,450,00 Recorder and Cable 3,500.00 Pumpman's Residence

TOTAL

\$292,950.00

at a total estimated cost of Two Hundred and Ninety-two Thousand, Nine Hundred and Fifty Dollars (\$292,950.00) and it is incumbent on this Council to pass the necessary By/Law for the establishment of the works.

AND WHEREAS for the purpose aforesaid it is necessary to borrow on the credit of the Corporation at large, the said sum of Two Hundred and Ninety-two Thousand, Nine Hundred and Fifty Dollars (\$292,950.00) and to issue Debentures therefor, bearing interest at the rate of 4/2 per centum per annum, which is the amount of the debt intended to be created by this By/Law. AND WHEREAS the source of supply and the proposed works have been approved by the Provincial Board of Health and such approval has been certified under the hand of the Chairman and Secretary of the said Board.

AND WHEREAS it is desirable to make the said debt payable in 20 annual instalments during the period of t 20 years, the currency of the debentures to be issued under this By/Law, of such amounts respectively that with the interest in respect of the debt payable annually, the aggregate amount payable for principal and interest in each year shall be as nearly as possible the same.

AND WHEREAS it will be necessary to raise in each year in which an instalment becomes due, the sum of \$22,521.27 to pay it when and as it becomes due.

AND WHEREAS the amount of the whole rateable property of the Municipality according to the last revised Assessment Roll is \$8,998,482.00 Eight Millon, Nine Hundred and Ninety-eight Thousand, Four Hundred and Eighty-two Dollars,

AND WHEREAS the amount of the debenture debt of the Dorporation, (exclusive of Local Improvement debts secured by special rates of assessment), is one Million, Three Hundred and Eleven Thousand, Seven Hundred and Forty-two Dollars and Fourteen Cents, -----and no part of the principal or interest thereof is in arrear,

BE IT THEREFORE ENACTED BY THE MUNICIPAL COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY AS FOLLOWS:

1. That extensions and alterations of the waterworks distribution system of the City of North Bay be made as per schedule mentioned in the preamble to this By/Law, in accordance with the Report in writing of the Provincial Board of Health hereinbefore referred to, and in accordance with the plans and specifications approved by the said Board.

2. For the purposed aforesaid there shall be borrowed on the credit of the Corporation at large, the sum of Two Hundred and Ninety-two Thousand, Nine Hundred and Fifty Dollars, (\$292,950.00) and debentures shall be issued therefor in the sums of not less than One Hundred Dollars, (\$100000), each.

3. The Debentures shall all bear the same date, and shall be issued within two years after the passing of the By-Law, and may bear any date within such two years, shall be payable in 20 equal annual instalments during the 20 years from the time when they are issued, and the respective amounts payable in each of such years shall be as set out in Schedule "B" attached hereto, which forms part of this By-Law.

4. The Debentures shall bear interest at the rate of $4\frac{1}{2}$ % per centum per annum, payable annually, and shall have coupons attached thereto for the interest payable thereon in each year during the currency thereof and as to both principal and interest shall be expressed in Canadian Currency, and be made payable at the Royal Bank in North Bay, Ontario.

5. The Debentures shall be signed by the Mayor and by the Treasurer and shall be sealed with the seal of the Corporation. The coupons shall be signed by the Treasurer and his signature to them may be written, stamped, lithographed or engraved.

BY - LAW NUMBER 905

6. THE Treasurer may, subject to the approval of the Council, agree with any Bank or person for temporary advances of money to meet the cost of the work pending the completion of it.

7. During the currency of the Debentures there shall be raised in each year in which an instalment of principal and interest becomes due, the sum of \$22,521.27 to pay it when and as it becomes due, as set forth in Schedule "B" to this By-Law.

8. THE Debentures may contain any clause providing for the registration of them authorized by law.

9. This By-Law shall take effect on the day of the final passing thereof, subject to tis being assented to by the Electors.

Read a first time in Open Council this 5th day of Nov. 1928

Read a second time in Open Council this 5th day of Nov. 1928 and ordered.submitted to the Electors at the Municipal Elections December 3rd. 1928.

By-Law was assented to by Electors on December 3rd, 1928.

Read a third time and passed in Open Council this 29th day of December A. D. 1928.

BLERK

MAYOR

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THIS is Schedule "B" referred to in By-Law #905.

	<u>s</u> c	HEDUL	<u>E " B "</u>	•
•	• • •			
NO.	YEAR	PRINCIPAL \$	INTEREST	TOTAL
l	1930	[*] 9,338.12	13,182.75	22,520.87
2.	1931	9,758.33	12,762.54	22,520.87
3.	1932	10,197.46	12,323.41	22,520.87
4.	1933	10,656.34	11,864.53	22,520.87
5.	1934	11,135.87	11,385.00	22,520.87
6.	1935	11,636.99	10,883.88	22,520.87
7.	1936	12,160.66	10,360.21	22,520.87
8.	. 1937	12,707.89	9,812.98	22,520.87
9.	1938	13,279.74	9,241.13	22,520.87
10.	1939	13,877.33	8,643.54	22.520.87
ļl.	1940	14,501.81	8,019.06	22 Ş <u>5</u> 20.87
12.	1941	15,154.39	7,366.48	22,520.87
13.	1942	15,836.34	6,684.53	22,520.87
14.	1943	16,548.97	5,971.90	22,520.87
15.	1944	17,293.68	5,227.19	22,520.87
16.	1945	18,071.89	4,448.98	22,520.87
17.	1946	18,885.13	3,635.74	22,520.87
18.	1947	19,734.96	2,785.91	22,520.87
19.	1948	20,623.03	1,897.84	22,520.87
20.	1949	21,551.07	969.80	22,520.87
T	DTAL	\$ 292,950.00	157,467.40	450,417.40

HONOURABLE FORBES GODFREY, M.D.



DEPARTMENT OF HEALTH PARLIAMENT BUILDINGS, TORONTO

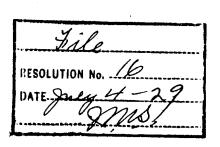
June, 25, 1929.

Dear Sir:-

I have the honour to enclose herewith the Department's order and certificate of approval of extensions to the water works system, in the City of North Bay.

Yours truly,

Deputy Minister of Health.



W.N.Snyder, Esq., City Clerk, City Hall, North Bay - Ont.

nols

FORM B.

.....hereto

APPLICATION NO.



THE DEPARTMENT OF HEALTH

It is hereby certified that the Council of the CORPORATION OF THE CITY OF NORTH BAY

have submitted to the Department of Health plans and specifications of water works extensions, as follow

New Pumphouse and intake at Trout Lake. New Motor Driven Pump and Gasoline Driven Pump, and Piping connections, New 4,000,000 gallon Reservoir, 12", 16" and 24" Supply Mains, Engineer's Residence, Contingencies, engineering, bank interest, etc.,

According to the plans and specifications of Messrs. James, Proctor & Redfern, Limited, Consulting Engineers, Toronto, and F.G.Mackie, Esq., City Engineer at North Bay.

All at a total estimated cost of Two Hundred and Ninety-two Thousand Nine Hundred and Fifty Dollars (\$292,950.00),

and an Engineer's report of the water supply and the works to be undertaken, and that such source of supply and the proposed works have been approved by the Department.

DATED AT TORONTO, THIS 25th DAY OF of Heal RESOLUTION No. initary Engin Deputy Minister of Health

NOTE:-This certificate applies to Construction By-Law No..... annexed and filed in the office of the Department.