

**THE CORPORATION OF THE CITY OF NORTH BAY**

**BY-LAW NO. 2009-148**

BEING A BY-LAW TO AUTHORIZE THE EXECUTION OF AN AGREEMENT DATED THE 12<sup>TH</sup> DAY OF JUNE, 2009, BETWEEN THE CORPORATION OF THE CITY OF NORTH BAY AND NORTH BAY HYDRO DISTRIBUTION LIMITED RELATING TO THE PINEWOOD HYDRO SYSTEM

WHEREAS the agreement with North Bay Hydro Distribution Limited for a Cost Contribution and Cash Flow Agreement for the North Bay Hydro Pinewood Backlot Elimination Project, Phases 1 to 4, was approved by Resolution No. 2009-358d passed on the 19<sup>th</sup> day of May, 2009;

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY HEREBY ENACTS AS FOLLOWS:

1. The Corporation of the City of North Bay enter into an agreement with North Bay Hydro Distribution Limited dated the 12<sup>th</sup> day of June, 2009, relating to a Cost Contribution and Cash Flow Agreement for the North Bay Hydro Pinewood Backlot Elimination Project, Phases 1 to 4.
2. The Mayor and Clerk of The Corporation of the City of North Bay are hereby authorized to execute that certain agreement between The Corporation of the City of North Bay and North Bay Hydro Distribution Limited and to affix thereto the corporate seal.

READ A FIRST TIME IN OPEN COUNCIL THE 29<sup>TH</sup> DAY OF JUNE, 2009.

READ A SECOND TIME IN OPEN COUNCIL THE 29<sup>TH</sup> DAY OF JUNE, 2009.

READ A THIRD TIME IN OPEN COUNCIL AND ENACTED AND PASSED THIS 29<sup>TH</sup> DAY OF JUNE, 2009.

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MAYOR VIC FEDELI

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CITY CLERK CATHERINE CONRAD