

THE CORPORATION OF THE CITY OF NORTH BAY

BY-LAW NO. 2009-126

BEING A BY-LAW TO AMEND BY-LAW 2009-116 A BY-LAW TO ESTABLISH DECREASE LIMITS FOR CERTAIN PROPERTY CLASSES FOR 2009.

WHEREAS Council passed resolution No. 2009-374 on the 1st day of June, 2009, to authorize that By-Law 2009-116 be amended to recognize the change to the claw-back percentages as a result of the recalculation of the 2009 Tax Capping Reports;

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY HEREBY ENACTS AS FOLLOWS:

1. That Section 1 of By-Law 2009-116 is amended with the following:

1. That pursuant to Section 330 of the *Municipal Act*, for the taxation year 2009, tax decreases for property in the following classes shall be subject to the following limitations:

Property Class	Percent Decrease Retained	Percent Decrease Claw back
The multi-residential property class	100%	0
The commercial property class	89.3964%	10.6036%
The industrial property class	100%	0

2. This By-Law shall come into force and take effect as of January 1st, 2009.

READ A FIRST TIME IN OPEN COUNCIL THIS 1st DAY OF JUNE, 2009

READ A SECOND TIME IN OPEN COUNCIL THIS 1ST DAY OF JUNE, 2009

READ A THIRD TIME IN OPEN COUNCIL AND ENACTED AND PASSED THIS 1ST DAY OF JUNE, 2009.

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MAYOR VIC FEDELI

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CITY CLERK CATHERINE CONRAD