## THE CORPORATION OF THE CITY OF NORTH BAY

## **BY-LAW NO. 81-98**

BEING A BY-LAW TO AUTHORIZE THE EXECUTION OF THAT CERTAIN AGREEMENT DATED THE 6<sup>TH</sup> DAY OF FEBRUARY, 1998 BETWEEN THE CORPORATION OF THE CITY OF NORTH BAY AND MICHAEL CHIRICO (GATEWAY INDUSTRIAL PARK LANDS)

WHEREAS the Municipality is authorized by Section 193 of the *Municipal Act*, R.S.O. 1990, Chapter M-45, to dispose of lands no longer required for municipal purposes;

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY HEREBY ENACTS AS FOLLOWS:

- 1. That The Corporation of the City of North Bay is hereby authorized to enter into that certain Agreement dated February 6, 1998 between The Corporation of the City of North Bay and Michael Chirico relating to the purchase of 2.69 acres in the Gateway Industrial Park for a total price of \$20,000.00
- 2. That the Mayor and Clerk are hereby authorized to execute the Agreement dated February 6, 1998 between The Corporation of the City of North Bay and Michael Chirico and such other documents as may be reasonably required and to affix thereto the corporate seal.

READ A FIRST TIME IN OPEN COUNCIL THE 29<sup>TH</sup> DAY OF JUNE, 1998.

READ A SECOND TIME IN OPEN COUNCIL THE 29<sup>TH</sup> DAY OF JUNE, 1998.

READ A THIRD TIME IN OPEN COUNCIL AND ENACTED AND PASSED THIS  $29^{\text{TH}}$  DAY OF JUNE, 1998.

CITY CLERK