BY-LAW NO. 1684

BEING A BY-LAW respecting Rental Agreements forms between the Corporation and Her Majesty the Queen in Right of Ontario and the Central Mortgage & Housing Corporation.

WHEREAS the Municipal Council desires entering into an agreement with Her Majesty in Right of Ontario and the Central Mortgage & Housing Corporation respecting the building of Fifty-four Homes on the Full Recovery Rental Housing Plan and for providing for the servicing and sale of, up to, Sixty-six Lots on the Land Assembly Scheme, for sale and construction of privately owned homes.

THEREFORE THE MUNICIPAL COUNCIL OF THE CITY OF NORTH BAY ENACTS ASFOLLOWS:

1. That the Municipal Council of the said City of North Bay have approved of an Agreement dated the 20th day of April 1953.

BETWEEN:

THE CORPORATION OF THE CITY OF NORTH BAY (hereinafter called "the City.")

OF THE FIRST PART

AND:

HER MAJESTY THE QUEEN IN RIGHT OF ONTARIO represented by the Minister of Planning and Development, (hereinafter called "the Provincial Minister,")

OF THE SECOND PART

AND:

CENTRAL MORTGAGE AND HOUSING CORPORATION (hereinafter called "the Corporation,")

OF THE THIRD PART

- 2. That the Mayor and Clerk-Treasurer of the City are hereby authorized to complete the said Agreement on behalf of the said City and to sign and complete and affix the seal of the City to such other agreements as may be necessary to fulfill the said Agreement.
- 3. That this By-law shall take effect immediately on the passing of the By-law.

READ A FIRST TIME IN OPEN COUNCIL THIS 20TH DAY OF APRIL 1953.

READ A SECOND TIME IN OPEN COUNCIL THIS 20TH DAY OF APRIL 1953.

RULES OF ORDER WERE SUSPENDED AND BY-LAW READ A THIRD TIME SHORT AND PASSED THIS 20TH DAY OF APRIL 1953.

MAYOR

CLERK-TREASURER