THE CORPORATION OF THE CITY OF NORTH BAY

BY-LAW NO. 96-88

BEING A BY-LAW TO AUTHORIZE THE SALE OF LANDS NO LONGER REQUIRED FOR MUNICIPAL PURPOSES. (CANADA REALTY SPECIALISTS LTD.)

WHEREAS Section 193 of the Municipal Act, authorizes the Council to pass by-laws to dispose of lands no longer required for municipal purposes.

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY HEREBY ENACTS AS FOLLOWS:

- The Corporation of the City of North Bay is herery authorized to transfer to Canada Realty Specialists Ltd., its successors and assigns, acres of Block 3, Plan 36M-540 pursuant to the terms of an Agreement of Purchase and Sale dated June 24, 1988.
- 2. The Mayor and Clerk are hereby authorize to execute a Transfer in favour of Canada Realty Specialists Ltd., its successors and assigns, and such further and other documents as may be reasonably required to give effect to the said Agreement of Purchase and Sale.

READ A FIRST TIME IN OPEN COUNCIL THE 18th DAY OF JULY, 1988.

READ A SECOND TIME IN OPEN COUNCIL THE 18th DAY OF JULY, 1988.

READ A THIRD TIME IN OPEN COUNCIL AND ENACTED AND PASSED THIS 18th DAY OF JULY, 1988.

DEPUTY CITY CLER