

THE CORPORATION OF THE CITY OF NORTH BAY

BY-LAW NO. 2001-86

**BEING A BY-LAW TO AUTHORIZE MAINTENANCE
AND IMPROVEMENTS TO THE SEWAGE PLANT
AND PUMPING STATION IN THE CITY OF NORTH BAY**

WHEREAS the Municipal Act, R.S.O. 1990, Chapter M-45, Section 147(1) authorizes the Council to pass a by-law for the purposes therein stated;

AND WHEREAS the Council passed Resolution 2001-475 at its meeting held July 23, 2001, approving the expenditures stated herein;

NOW, THEREFORE, THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY HEREBY ENACTS AS FOLLOWS:

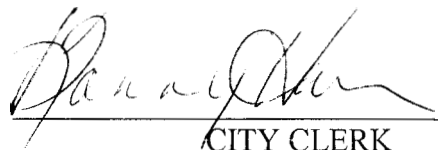
1. That the maintenance and improvements to the sewage plant and pumping station as described in Schedule "A" attached hereto and forming part of this by-law in the amount of \$261,000.00 be hereby authorized.
2. That the Treasurer of the City of North Bay is hereby authorized to borrow from time to time from any bank or person by way of promissory note or notes, temporary advances of money to meet the cost of maintenance and improvements to the sewage plant and pumping station as aforesaid pending the completion thereof and pending the issue and sale of the debentures hereinafter referred to but in no event shall the aggregate of such borrowing exceed the amount of \$261,000.00 limited in this by-law.
3. Any promissory note or notes issued pursuant to paragraph 2 hereof shall be sealed with the seal of The Corporation of the City of North Bay and signed by the Mayor or Deputy Mayor and the Treasurer of the City of North Bay.
4. That debentures to be issued when the work is completed to pay for the cost of such work shall bear interest at such rate as the Council may determine and shall be made payable within fifteen (15) years on the instalment plan.

READ A FIRST TIME IN OPEN COUNCIL THIS 13TH DAY OF AUGUST, 2001.

READ A SECOND TIME IN OPEN COUNCIL THIS 13TH DAY OF AUGUST, 2001

READ A THIRD TIME IN OPEN COUNCIL AND ENACTED AND PASSED THIS 13TH DAY OF AUGUST, 2001.


MAYOR


CITY CLERK

**THIS IS SCHEDULE 'A TO BY-LAW NO. 2001-86 OF THE CORPORATION OF
THE CITY OF NORTH BAY**

Completion of SCADA upgrades at treatment plant
Replace centrifuge – polymer mixerCleanout of digester #2

Estimated cost of SCADA upgrades	\$130,000.00
Cleanout of Digester #2	50,000.00
Polymer Mixer Replacement	50,000.00
Financing	31,000.00

NET AMOUNT TO BE DEBENTURED **\$261,000.00**