

THE CORPORATION OF THE CITY OF NORTH BAY

BY-LAW NO. 2011-235

BEING A BY-LAW TO AUTHORIZE THE EXECUTION OF A SUBDIVISION AGREEMENT BETWEEN THE CORPORATION OF THE CITY OF NORTH BAY AND HIGHLAND WOODS DEVELOPMENT INC., 899430 ONTARIO INC., BANK OF MONTREAL, MIS MUNICIPAL INSURANCE SERVICES LTD., HIGHLAND WOODS INVESTMENTS INC., ROBERTSON JAMES FINANCIAL CORPORATION AND CAISSE POPULAIRE NORTH BAY LIMITEE RELATING TO THE HIGHLAND WOODS SUBDIVISION AND CONDOMINIUM

WHEREAS the Subdivision and Condominium Agreement with Highland Woods Development Inc., 899430 Ontario Inc., Bank of Montreal, MIS Municipal Insurance Services Ltd., Highland Woods Investments Inc., Robertson James Financial Corporation and Caisse Populaire North Bay Limitee for the Highland Woods Subdivision and Condominium was approved by Resolution No. 2011-771 passed by Council on the 28th day of November, 2011;

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY HEREBY ENACTS AS FOLLOWS:

1. That The Corporation of the City of North Bay enter into a Subdivision and Condominium Agreement dated the 28th day of November, 2011 with Highland Woods Development Inc., 899430 Ontario Inc., Bank of Montreal, MIS Municipal Insurance Services Ltd., Highland Woods Investments Inc., Robertson James Financial Corporation and Caisse Populaire North Bay Limitee relating to the Highland Woods Subdivision and Condominium.
2. That the Mayor and Clerk of The Corporation of the City of North Bay are hereby authorized to execute that certain Subdivision and Condominium Agreement between The Corporation of the City of North Bay and Highland Woods Development Inc., 899430 Ontario Inc., Bank of Montreal, MIS Municipal Insurance Services Ltd., Highland Woods Investments Inc., Robertson James Financial Corporation and Caisse Populaire North Bay Limitee and to affix thereto the Corporate seal.
3. The roads laid out on the registered plan herein shall be deemed to be dedicated by the Owner to the City upon registration of the M Plan and accepted by the City for the purpose of maintenance and repair only upon issuance of the Final Certificate of the City Engineer pursuant to section 12.14 of the Subdivision and Condominium Agreement referred to herein.

READ A FIRST TIME IN OPEN COUNCIL THIS 28TH DAY OF NOVEMBER, 2011.

READ A SECOND TIME IN OPEN COUNCIL THIS 28TH DAY OF NOVEMBER, 2011.

READ A THIRD TIME IN OPEN COUNCIL AND ENACTED AND PASSED THIS 28TH DAY OF NOVEMBER, 2011.

"original signature on file"

MAYOR ALLAN McDONALD

"original signature on file"

CITY CLERK CATHERINE CONRAD