

THE CORPORATION OF THE CITY OF NORTH BAYBY-LAW NO. 77-74

BEING A BY-LAW TO AUTHORIZE CONSTRUCTION OF A
24 FOOT SURFACE TREATED ROADWAY WITH 6 FOOT
SHOULDERS IN THE CITY OF NORTH BAY.

WHEREAS it has been duly declared by Declaratory By-law No. 76-74 of the Corporation of the City of North Bay passed by a vote of two-thirds of all the members of Council that it is desirable that the construction of a 24 foot surface treated roadway with 6 foot shoulders as set out in Schedule "A" hereto annexed, shall be undertaken as a local improvement;

AND WHEREAS notice of the intention of the Council to undertake such work was duly published more than 21 days prior to the passing of this by-law;

AND WHEREAS the Council has caused to be made the reports, estimates and statements required for the undertaking of the said works

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY HEREBY ENACTS AS FOLLOWS:

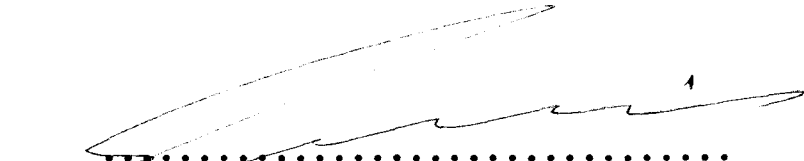
1. THAT a 24" surface treated roadway with 6 foot shoulders be constructed on the streets set out in Schedule "A" hereto annexed at the estimated cost as set out in the same Schedule, as provided by plans and specifications furnished by the Engineer for the Corporation of the City of North Bay, as a local improvement under the provisions of the Local Improvement Act, R.S.O. 1970, and more particularly Section 8 thereof.
2. THAT the Engineer of the Corporation do forthwith make such plans, profiles and specifications and furnish such information as may be necessary for the making of a contract for the execution of the work.
3. THAT the work shall be carried out and executed under the superintendence and according to the directions and orders of the Corporation's Engineers.
4. THE Mayor and Clerk are hereby authorized to cause a contract for the construction of the work to be made and entered into with some person or persons, firm or corporation subject to the approval of this Council to be declared by resolution.
5. THAT the Mayor or Deputy Mayor and the Treasurer of the City of North Bay are hereby authorized to borrow from time to time from any bank or person by way of promissory note or notes temporary advances of money to meet the cost of construction as aforesaid pending the completion thereof and pending the issue and sale of the debentures hereinafter referred to but in no event shall the aggregate of such borrowings exceed the amount limited in this By-law.
6. THE special assessment shall be paid by five (5) equal annual instalments of principal and interest.
7. THE debentures to be issued for the loan to be effected to pay for the cost of the work when completed shall bear interest at such rate as Council shall determine and be made payable within five (5) years on the instalment plan.

- 8. ANY person whose lot is specially assessed may commute for a payment in cash the special rate imposed thereon, by paying the portion of the cost of construction assessed upon such lot without interest forthwith after the special assessment roll has been certified by the Clerk.
- 9. AFTER the debentures have been sold, any person whose lot is specially assessed may commute the balance of the special assessment by paying to the Corporation an amount which, when invested at the then current interest rates will be sufficient to pay the unmatured annual debt charges of the special assessment.


READ A FIRST TIME IN OPEN COUNCIL THIS 22ND DAY OF JULY, 1974

READ A SECOND TIME IN OPEN COUNCIL THIS 22ND DAY OF JULY, 1974

READ A THIRD TIME IN OPEN COUNCIL AND FINALLY ENACTED AND PASSED THIS 9TH DAY OF DECEMBER, 1974.



 MAYOR



 CITY CLERK

THIS IS SCHEDULE "A" TO BY-LAW NO. 77-74 OF THE CORPORATION OF THE CITY OF NORTH BAY

24 FOOT SURFACE TREATED ROADWAY WITH 6 FOOT SHOULDERS

<u>DESCRIPTION</u>	<u>TOTAL ESTIMATED COST</u>	<u>CORP. SHARE</u>	<u>OWNERS' SHARE</u>
On Exeter Street from Second Street to Fourth Street, a 24 ft. surface treated roadway with 6 ft. shoulders	\$63,881.31 Per Foot Frontage \$30.48 (0)	NIL	\$63,881.31

Annual Rate per Foot Frontage is \$8.04 (0)



Ontario Municipal Board

IN THE MATTER OF Section 64 of
The Ontario Municipal Board Act
(R.S.O. 1970, c. 323), and

Section 8 of The Local Improve-
ment Act, (R.S.O. 1970, c. 255)

- and -

IN THE MATTER OF an application by
The Corporation of the City of
North Bay for an order approving:

- (a) the construction of a local improvement in accordance with Schedule "A" thereto, at an estimated cost not exceeding \$63,881.31 and the borrowing of money therefor, and
- (b) the issuance of debentures therefor in the sum of \$63,881.31 for a term of five years

- and -

IN THE MATTER OF a present application for an order approving an additional expenditure of \$7,698.15 and the borrowing of money therefor, and the issuance of additional debentures in the amount of \$7,698.15

B E F O R E :

A.H. ARRELL, Q.C.,
Vice-Chairman

- and -

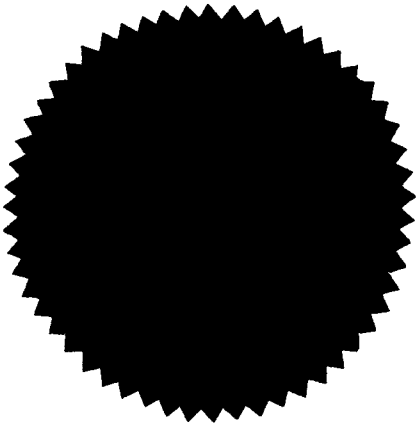
H.W. KELLY, Q.C.,
Member

Friday, the 12th day

of September, 1975

THE BOARD ORDERS that this application be granted and that the total expenditures and the total debentures to be issued under this order and under the previous order of the Board dated the 8th day of November, 1974, and entered in order book No. E 74-5 at folio 49 on the 11th day of December,

1974, are not to exceed expenditures of \$71,579.46 and debentures of \$71,579.46 for a term not exceeding the term prescribed in such previous order, and that such additional expenditure is to be borne by the owners in addition to the amount shown in Schedule "A" to such previous order so that the total owners' share shall be \$71,579.46.



K.C. ANDREWS
SECRETARY

ENTERED	
O. B. No.	E 74-7
Folio No.	313
SEP 29 1975	
SECRETARY, ONTARIO MUNICIPAL BOARD	



E 741858

Ontario Municipal Board

SCHEDULE "A"

to the order of the Ontario Municipal Board
made on the 8th day of November, 1974

K. C. ANDREWS
SECRETARY

The Construction on Exeter Street from Second Street to
Fourth Street of a roadway with shoulders.

City's share	N I L
Owners' share	<u>\$63,881.31</u>
	\$63,881.31
Per foot frontage:	\$30.48
5 annual installments	
Annual rate per foot frontage:	\$8.04