THE CORPORATION OF THE CITY OF NORTH BAY

BY-LAW NO. 57-91

A BY-LAW TO AUTHORIZE THE SALE OF LANDS NO LONGER REQUIRED FOR MUNICIPAL PURPOSES (MINISTRY OF TRANSPORTATION - INTERSECTION OF HIGHWAYS 11 AND 17 AND TWIN LAKES ROAD)

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY HEREBY ENACTS AS FOLLOWS:

- 1. The Corporation of the City of North Bay is hereby authorized and directed to transfer to Her Majesty the Queen in right of the Province of Ontario as represented by the Minister of Transportation of Ontario, his successors and assigns, those Parts designated as Parts 3, 4, 5, 6 and 7, Plan 36R-8703, and Parts 1, 3 and 5, Plan 36R-8619, upon payment of the sum of \$1,455,200.00 according to the terms of an Offer to Purchase dated February 15, 1991.
- 2. The Mayor and Clerk are hereby authorized to execute the said Offer to Purchase, a Transfer and such further and other documents as may be reasonably required to complete the Transfer of the said lands.

READ A FIRST TIME IN OPEN COUNCIL THE 2ND DAY OF APRIL, 1991, READ A SECOND TIME IN OPEN COUNCIL THE 15TH DAY OF APRIL, 1991, READ A THIRD TIME IN OPEN COUNCIL AND ENACTED AND PASSED THE 15TH DAY OF APRIL, 1991.

Stan.