

THE CORPORATION OF THE CITY OF NORTH BAY

BY-LAW NO. 139-87

BEING A BY-LAW TO AUTHORIZE THE PURCHASE
OF A TRIPLE COMBINATION CLASS 'A' FIRE
PUMPER.

WHEREAS pursuant to the provisions of the Section 310, Paragraph 24 of the Municipal Act, R.S.O. 1980, Chapter 302, the Council of the Corporation of the City of North Bay deems it desirable to purchase a Triple Combination Class 'A' Fire Pumper at an estimated cost of \$219,000.00.

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY HEREBY ENACTS AS FOLLOWS:

1. That there shall be purchased a Triple Combination Class 'A' Fire Pumper at an estimated cost of \$219,000.00.
2. The Mayor and the City Clerk are hereby authorized to cause a contract for the purchase of the Triple Combination Class 'A' Fire Pumper to be entered into with some person, firm or corporation subject to the approval of Council to be declared by resolution.
3. The total estimated cost of the purchase is Two Hundred and Nineteen Thousand Dollars (\$219,000.00) and is to be debentured over a period of ten (10) years. The purchase of the Triple Combination Class 'A' Fire Pumper shall be as shown on Schedule 'A' attached hereto and forming part of this by-law.
4. That the Treasurer of the City of North Bay is hereby authorized to borrow from time to time from any bank or person by way of promissory note or notes temporary advances of money to meet the cost of the purchase of the aforesaid pending the issue and sale of the debentures hereinbefore referred to but in no event shall the aggregate of such borrowing exceed the amount limited in this by-law.
5. Any promissory note or notes issued pursuant to Paragraph 4 hereof shall be sealed with the seal of the Corporation of the City of North Bay and signed by the Mayor or Deputy Mayor and the Treasurer of the City of North Bay.
6. That this by-law shall not become effective until approval in writing has been secured from the Ontario Municipal Board pursuant to Section 64 (1) of the Ontario Municipal Board Act, R.S.O. 1980, Chapter 347.

READ A FIRST TIME IN OPEN COUNCIL THE 31ST DAY OF AUGUST, 1987.

READ A SECOND TIME IN OPEN COUNCIL THE 14TH DAY OF SEPTEMBER, 1987.

READ A THIRD TIME IN OPEN COUNCIL AND ENACTED AND PASSED THIS 9TH DAY OF NOVEMBER , 1987.


MAYOR


CITY CLERK

