

**THE CORPORATION OF THE CITY OF NORTH BAY**

**BY-LAW No. 2013-213**

**A BY-LAW TO AUTHORIZE THE SUBMISSION OF AN APPLICATION TO THE ONTARIO INFRASTRUCTURE AND LANDS CORPORATION ("OILC") FOR FINANCING CERTAIN ONGOING CAPITAL WORKS OF THE CORPORATION OF THE CITY OF NORTH BAY (THE "MUNICIPALITY"); TO AUTHORIZE TEMPORARY BORROWING FROM OILC TO MEET EXPENDITURES IN CONNECTION WITH SUCH WORKS; AND TO AUTHORIZE LONG TERM BORROWING FOR SUCH WORKS THROUGH THE ISSUE OF DEBENTURES TO OILC**

**WHEREAS** the *Municipal Act, 2001* (Ontario), as amended, (the "Act") provides that a municipal power shall be exercised by by-law unless the municipality is specifically authorized to do otherwise;

**AND WHEREAS** the application to OILC was approved by Resolution No. 2013-578 passed by Council at its Regular Meeting held on the 15<sup>th</sup> day of October, 2013;

**AND WHEREAS** the Council of the Municipality has passed the by-laws enumerated in column (1) of Schedule "A" attached hereto and forming part of this By-law ("Schedule "A") authorizing the capital works described in column (2) of Schedule "A" (individually a "Project", collectively the "Projects") in the amount of the respective estimated expenditure set out in column (3) of Schedule "A";

**AND WHEREAS** before the Council of the Municipality approved each Project in accordance with section 4 of Ontario Regulation 403/02, the Council of the Municipality had its Treasurer update its most recent annual debt and financial obligation limit received from the Ministry of Municipal Affairs and Housing (as so updated, the "Updated Limit"), and, on the basis of the authorized expenditure for each Project as set out in column (3) of Schedule "A" ("Authorized Expenditure"), the Treasurer calculated the estimated annual amount payable in respect of each Project and determined that the estimated annual amount payable in respect of each Project does not exceed the Updated Limit, and accordingly the approval of the Ontario Municipal Board under the *Ontario Municipal Board Act* (Ontario), as amended, was not required before any such Project was authorized by Council;

**AND WHEREAS** subsection 405 (1) of the Act provides that a municipality may authorize temporary borrowing to meet expenditures made in connection with a work to be financed in whole or in part by the issue of debentures if,

- (a) the municipality is an upper-tier municipality, a lower-tier municipality in a county or a single-tier municipality and it has approved the issue of debentures for the work;
- (b) the municipality is a lower-tier municipality in a regional municipality and it has approved the work and the upper-tier municipality has approved the issue of debentures for the work; or
- (c) the municipality has approved the issue of debentures for another municipality or a school board under section 404;

**AND WHEREAS** subsection 401(1) of the Act provides that a municipality may incur a debt for municipal purposes, whether by borrowing money or in any other way, and may issue debentures and prescribed financial instruments and enter prescribed financial agreements for or in relation to the debt;

**AND WHEREAS** the Act also provides that a municipality shall authorize long term borrowing by the issue of debentures or through another municipality under section 403 or 404 of the Act;

**AND WHEREAS** OILC has invited Ontario municipalities desirous of obtaining temporary and long term debt financing in order to meet capital expenditures incurred after December 31, 2003 in connection with eligible capital projects to make application to OILC for such financing by completing and submitting an application on the form provided by OILC (the "Application");

**AND WHEREAS** the Municipality has submitted an Application to OILC to request financing in order to meet capital expenditures incurred in connection with the Projects after December 31, 2003 (the "Post 2003 Expenditures") by way of long term borrowing through the issue of debentures to OILC and by way of temporary borrowing from OILC pending the issue of such debentures;

**AND WHEREAS** OILC has accepted and has approved the municipality's Application;

**NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY ENACTS AS FOLLOWS:**

1. The Council of the Municipality hereby confirms, ratifies and approves the completion by the Treasurer of an Application and the submission by such authorized official of an Application, duly executed by such authorized official, to OILC for the financing of Post 2003 Expenditures for the Projects in the maximum aggregate principal amount of \$13,468,225 substantially in the form of Schedule "B" hereto and forming part of this By-law, with such changes thereon as such authorized official approved.
2. The Mayor and the Treasurer are hereby authorized to negotiate and enter into, execute and deliver for and on behalf of the Municipality a financing agreement (a "Financing Agreement") with OILC that provides for temporary and long term borrowing from OILC in respect of Post 2003 Expenditures for the Projects on such terms and conditions as such authorized officials may approve, such execution and delivery to be conclusive evidence of such approval.
3. The Mayor and/or the Treasurer are hereby authorized, pending the substantial completion of a Project or as otherwise agreed with OILC, to make temporary borrowings pursuant to section 405 of the Act in order to meet Post 2003 Expenditures, on the terms and conditions provided in the Financing Agreement and on such other terms and conditions as such authorized officials may agree, and to sign such evidence of indebtedness as OILC may require (a "Note"); and the Treasurer is authorized to sign such certifications as OILC may require in connection with such borrowings in respect of each Project; provided that the amount of borrowings allocated to any Project does not exceed the Authorized Expenditure for such Project and does not exceed the loan amount set out in column (6) of Schedule "A" in respect of such Project and does not exceed the loan amount set out in column (6) of Schedule "A" in respect of such Project.
4. Subject to the terms and conditions of the Financing Agreement and such other terms and conditions as OILC may otherwise require, the Mayor and the Treasurer are hereby authorized to enter into long term borrowing in respect of the Projects and to issue debentures to OILC on the terms and conditions provided in the Financing Agreement and on such other terms and conditions as such authorized officials may agree ("Debentures"); provided that the principal amount of such Debentures issued in respect of a Project does not exceed the Authorized Expenditure for such Project and does not exceed the loan amount set out in column (6) of Schedule "A" in respect of such Project.

5. In accordance with the provisions of section 25 of the *Ontario Infrastructure and Lands Corporation Act, 2011*, as amended from time to time hereafter, as security for the payment by the Municipality of the indebtedness of the Municipality to OILC under the Debentures (the "Obligations"), the Municipality is hereby authorized to agree in writing with OILC that the Minister of Finance is entitled, without notice to the Municipality, to deduct from money appropriated by the Legislative Assembly of Ontario for payment to the Municipality, amounts not exceeding the amounts that the Municipality fails to pay OILC on account of the Obligations and to pay such amounts to OILC from the Consolidated Revenue Fund.
6. For purposes of meeting the obligations of the Municipality in respect of the Note and any Debentures, the Municipality shall provide for raising in each year as part of the general levy, the amounts of principal and interest payable in each year under the Note and any outstanding Debenture, to the extent that such amounts have not been provided for by any other available source including other taxes or fees or charges imposed on persons or property by a by-law of any municipality.
7. (a) The Mayor and/or the Treasurer are hereby authorized to execute and deliver the Note, the Mayor and the Treasurer are hereby authorized to enter into, execute and deliver the Financing Agreement and to cause Debentures to be issued, the Clerk and Treasurer are severally hereby authorized to generally do all things and to execute all other documents and papers in the name of the Municipality in order to perform the obligations of the Municipality under the Financing Agreement and to carry out the issuance of the Note and Debentures and the Treasurer is authorized to affix the Municipality's municipal seal to any such documents and papers.  
  
(b) The proceeds realized in respect of the Note and Debentures, after providing for the expenses related to their issue, if any, shall be apportioned and applied for the respective Projects and for no other purpose except as permitted by the Act.
8. This By-law takes effect on the day of passing.

READ A FIRST TIME IN OPEN COUNCIL THIS 28<sup>TH</sup> DAY OF OCTOBER, 2013.

READ A SECOND TIME IN OPEN COUNCIL THIS 28<sup>TH</sup> DAY OF OCTOBER, 2013.

READ A THIRD TIME IN OPEN COUNCIL AND ENACTED AND PASSED THIS 28<sup>TH</sup> DAY OF OCTOBER, 2013.

"original signature on file"

\_\_\_\_\_  
MAYOR ALLAN MCDONALD

"original signature on file"

\_\_\_\_\_  
CITY CLERK CATHERINE CONRAD

The Corporation of the City of North Bay  
Schedule "A" to By-Law No. 2013 -213

(1)	(2)	(3)	(4)	(5)	(6)	(7)
By-Law Number	Capital Work Description	Estimated Expenditure	Approved Principal Amount to be Financed Through the Issue of Debentures	Principal Amount of Debentures Previously Issued	Principal Amount of Debentures to be Issued Hereunder	Term of Years of Debentures
2010-85 2010-209 2011-89 2012-175	3063WS and 3060WS - Street Reconstruction - Ski Club Road (Lakeside Drive to Johnston Road)	\$4,300,000	\$4,300,000	\$1,750,000	\$1,468,225	10
2011-99 2012-84 2013-207	3108GD - Leachate Treatment Project at the Merrick Landfill Site	\$5,000,000	\$5,000,000	\$989,900	\$415,203	10
2011-90 2012-62 2012-224 2013-148	3104RD and 3104WS - Ferguson Street Reconstruction (McIntyre Street to Chippewa Street)	\$8,600,000	\$8,600,000	\$0	\$4,600,000	10
2010-80 2012-67 2012-217	3001RD - Bridge Reconstruction - Lakeshore Drive Bridge over the Lavase River; Study, Repairs and Replacement	\$2,600,000	\$2,266,667	\$0	\$1,936,667	10
2013-194	6132TR - Transit Coach Replacement Program	\$930,348	\$448,130	\$0	\$448,130	10
2013-15	6115RF - Memorial Gardens Rehabilitation Project and OHL Franchise	\$12,000,000	\$3,900,000	\$0	\$3,600,000	10
2010-115 2011-95 2013-126	3013SL and 3322SL - Street Lighting Upgrading Project	\$2,900,000	\$2,900,000	\$2,169,000	\$500,000	10
2013-210 (Amendment to By-Law 2013-111)	3110ST - Ski Club Road Storm Sewer	\$500,000	\$500,000	\$0	\$500,000	10
		<b>\$36,830,348</b>	<b>\$27,914,797</b>	<b>\$4,908,900</b>	<b>\$13,468,225</b>	



**ONTARIO INFRASTRUCTURE AND LANDS CORPORATION (OILC)  
LOAN APPLICATION**

8	Ski Club Road Storm Sewer	Municipal Other Infrastructure	Others	\$500,000.00
		<b>Total Loan Amount</b>		<b>\$13,468,225.00</b>

**ONTARIO INFRASTRUCTURE AND LANDS CORPORATION (OILC)  
LOAN APPLICATION**

**Project Details - Clean Water Infrastructure**

<b>Project Name</b>	Ski Club Road Watermain Replacement
<b>Category</b>	Clean Water Infrastructure
<b>Construction Start Date</b>	Nov-14-2012
<b>Construction End Date</b>	Dec-31-2013

Please indicate below if any aspect of the project pertains to:

Energy Conservation:  Yes  No

The Municipal Eco Challenge Fund (MECF) is a three year, \$20 million grant and \$200 million loan initiative to help municipalities reduce Green House Gas (GHG) emissions from their infrastructure.

Please indicate whether the loan is for a project that will reduce energy consumption or GHG emissions from a municipally-owned facility (building, arena, etc.).

Yes  No

Is this project also being considered for an MECF grant?

Yes  No

Please provide :

An estimate of the reduction in energy consumption or GHG emissions as a result of the project.

or

A short description of the energy conservation benefits.

Address of the project:

Ski Club Road  
North Bay ON

Type of work (e.g. new construction, renovation of existing facilities, redevelopment, deferred maintenance, etc.):

Replacement

Description of the project:

This project involves the replacement of three old watermains with a single pipe on Ski Club Road from Lakeside Drive to Johnston Road.

Additional comments:

ONTARIO INFRASTRUCTURE AND LANDS CORPORATION (OILC)  
LOAN APPLICATION

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What is the life span of the project in years? (i.e. the physical asset)

40

Please identify your Ministry contact (If applicable)

Ministry:

Contact Name:

Contact Phone:





**ONTARIO INFRASTRUCTURE AND LANDS CORPORATION (OILC)  
LOAN APPLICATION**

**Project Details - Waste Management Infrastructure**

Project Name	Merrick Landfill Site Leachate Treatment
Category	Waste Management Infrastructure
Construction Start Date	Apr-01-2011
Construction End Date	Dec-31-2014

Please indicate below if any aspect of the project pertains to:

Energy Conservation:  Yes  No

The Municipal Eco Challenge Fund (MECF) is a three year, \$20 million grant and \$200 million loan initiative to help municipalities reduce Green House Gas (GHG) emissions from their infrastructure.

Please indicate whether the loan is for a project that will reduce energy consumption or GHG emissions from a municipally-owned facility (building, arena, etc.).

Yes  No

Is this project also being considered for an MECF grant?

Yes  No

Please provide :

An estimate of the reduction in energy consumption or GHG emissions as a result of the project.

or

A short description of the energy conservation benefits.

Address of the project:

Merrick Township  
District of Nipissing

Type of work (e.g. new construction, renovation of existing facilities, redevelopment, deferred maintenance, etc.):

Upgrading facilities

Description of the project:

This project involves the development of plans to treat leachate at the Merrick Landfill Site to be ready to take action if treatment is triggered by Certificate of Approval conditions.

Additional comments:

ONTARIO INFRASTRUCTURE AND LANDS CORPORATION (OILC)  
LOAN APPLICATION

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What is the life span of the project in years? (i.e. the physical asset)

25

Please identify your Ministry contact (If applicable)

Ministry:

Contact Name:

Contact Phone:

**ONTARIO INFRASTRUCTURE AND LANDS CORPORATION (OILC)  
LOAN APPLICATION**

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**Project Information**

**Project Name** Merrick Landfill Site Leachate Treatment  
**Category** Waste Management Infrastructure

**Project Cost (A)** \$5,000,000.00

**Project Funding/Financing**

List existing and expected Funding/Financing sources for the project (eg. Reserves, other cash on hand, approved grants, etc.).

<u>Source/Description</u>	<u>Timing</u>	<u>Amount</u>
City of North Bay from operating budget (PAYGO)	Existing	\$79,917.00
Debentures	Existing	\$989,900.00
Debentures or PAYGO	Expected	\$3,514,980.00
<b>Total Amount (B)</b>		<b>\$4,584,797.00</b>
<b>OILC Loan Amount (A-B)</b>		<b>\$415,203.00</b>

Please enter your long-term borrowing requirements including the estimated date the funds are required. Only include long-term borrowing in this section. If you anticipate that you will require short-term financing during the construction phase of the project, the information will be gathered as part of the Financing Agreement.

<u>Estimated Date Required</u>	<u>Amount</u>	<u>Term (in years)</u>	<u>Type</u>
Dec-16-2013	\$415,203.00	10	Serial
<b>Total Long-Term Financing</b>	<b>\$415,203.00</b>		

**ONTARIO INFRASTRUCTURE AND LANDS CORPORATION (OILC)  
LOAN APPLICATION**

**Project Details - Municipal Roads Infrastructure**

<b>Project Name</b>	Ferguson St Reconstruction (McIntyre to Chippewa)
<b>Category</b>	Municipal Roads Infrastructure
<b>Construction Start Date</b>	Mar-01-2013
<b>Construction End Date</b>	Dec-31-2014

Please indicate below if any aspect of the project pertains to:

Energy Conservation:  Yes  No

The Municipal Eco Challenge Fund (MECF) is a three year, \$20 million grant and \$200 million loan initiative to help municipalities reduce Green House Gas (GHG) emissions from their infrastructure.

Please indicate whether the loan is for a project that will reduce energy consumption or GHG emissions from a municipally-owned facility (building, arena, etc.).

Yes  No

Is this project also being considered for an MECF grant?

Yes  No

Please provide :

An estimate of the reduction in energy consumption or GHG emissions as a result of the project.

or

A short description of the energy conservation benefits.

Address of the project:

Ferguson Street  
North Bay ON

Type of work (e.g. new construction, renovation of existing facilities, redevelopment, deferred maintenance, etc.):

Reconstruction of existing  
infrastructure

Description of the project:

This project involves the rehabilitation / reconstruction of Ferguson Street from McIntyre Street to Chippewa Street. The project includes new roadway surface and subsurface, full reconstruction of all underground services (storm, water and sanitary), upgrade curbs and gutters, sidewalks and landscape treatment on the boulevards.

ONTARIO INFRASTRUCTURE AND LANDS CORPORATION (OILC)  
LOAN APPLICATION

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Additional comments:

What is the life span of the project in years? (i.e. the physical asset)

Please identify your Ministry contact (If applicable)

Ministry:

Contact Name:

Contact Phone:



**ONTARIO INFRASTRUCTURE AND LANDS CORPORATION (OILC)  
LOAN APPLICATION**

**Project Details - Municipal Bridges Infrastructure**

<b>Project Name</b>	Lavase River Bridge Replacement
<b>Category</b>	Municipal Bridges Infrastructure
<b>Construction Start Date</b>	Nov-01-2012
<b>Construction End Date</b>	Jul-31-2013

Please indicate below if any aspect of the project pertains to:

Energy Conservation:  Yes  No

The Municipal Eco Challenge Fund (MECF) is a three year, \$20 million grant and \$200 million loan initiative to help municipalities reduce Green House Gas (GHG) emissions from their infrastructure.

Please indicate whether the loan is for a project that will reduce energy consumption or GHG emissions from a municipally-owned facility (building, arena, etc.).

Yes  No

Is this project also being considered for an MECF grant?

Yes  No

Please provide :

An estimate of the reduction in energy consumption or GHG emissions as a result of the project.

or

A short description of the energy conservation benefits.

Address of the project:

Lakeshore Drive  
North Bay ON

Type of work (e.g. new construction, renovation of existing facilities, redevelopment, deferred maintenance, etc.):

Replacement of old existing  
bridge

Description of the project:

An aging bridge over the Lavase River has been determined to be unusable and needed to be replaced. This project includes the demolition of the old 2 lane bridge and the construction of a new 4 lane bridge.

Additional comments:



ONTARIO INFRASTRUCTURE AND LANDS CORPORATION (OILC)  
LOAN APPLICATION

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What is the life span of the project in years? (i.e. the physical asset)

30

Please identify your Ministry contact (If applicable)

Ministry:

Contact Name:

Contact Phone:

**ONTARIO INFRASTRUCTURE AND LANDS CORPORATION (OILC)  
LOAN APPLICATION**

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**Project Information**

**Project Name** Lavase River Bridge Replacement  
**Category** Municipal Bridges Infrastructure

**Project Cost (A)** \$2,600,000.00

**Project Funding/Financing**

List existing and expected Funding/Financing sources for the project (eg. Reserves, other cash on hand, approved grants, etc.).

<u>Source/Description</u>	<u>Timing</u>	<u>Amount</u>
City of North Bay capital levy from operating budg	Existing	\$330,000.00
Third Party Funding	Expected	\$333,333.00
	<b>Total Amount (B)</b>	<b>\$663,333.00</b>
	<b>OILC Loan Amount (A-B)</b>	<b>\$1,936,667.00</b>

Please enter your long-term borrowing requirements including the estimated date the funds are required. Only include long-term borrowing in this section. If you anticipate that you will require short-term financing during the construction phase of the project, the information will be gathered as part of the Financing Agreement.

<u>Estimated Date Required</u>	<u>Amount</u>	<u>Term (in years)</u>	<u>Type</u>
Dec-16-2013	\$1,936,667.00	10	Serial
<b>Total Long-Term Financing</b>	<b>\$1,936,667.00</b>		

**ONTARIO INFRASTRUCTURE AND LANDS CORPORATION (OILC)  
LOAN APPLICATION**

**Project Details - Public Transit Infrastructure**

<b>Project Name</b>	Transit Coach Replacement
<b>Category</b>	Public Transit Infrastructure
<b>Construction Start Date</b>	Sep-04-2013
<b>Construction End Date</b>	Dec-31-2014

Please indicate below if any aspect of the project pertains to:

Energy Conservation:  Yes  No

The Municipal Eco Challenge Fund (MECF) is a three year, \$20 million grant and \$200 million loan initiative to help municipalities reduce Green House Gas (GHG) emissions from their infrastructure.

Please indicate whether the loan is for a project that will reduce energy consumption or GHG emissions from a municipally-owned facility (building, arena, etc.).

Yes  No

Is this project also being considered for an MECF grant?

Yes  No

Please provide :

An estimate of the reduction in energy consumption or GHG emissions as a result of the project.

or

A short description of the energy conservation benefits.

Address of the project:

City of North bay

Type of work (e.g. new construction, renovation of existing facilities, redevelopment, deferred maintenance, etc.):

New Acquisition/Replacement

Description of the project:

This project is for the replacement of two less efficient, old transit coaches. The new acquisitions will maximize efficiencies and help to control operating expenses and maintenance costs.

Additional comments:

ONTARIO INFRASTRUCTURE AND LANDS CORPORATION (OILC)  
LOAN APPLICATION

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What is the life span of the project in years? (i.e. the physical asset)

12

Please identify your Ministry contact (If applicable)

Ministry:

Contact Name:

Contact Phone:

**ONTARIO INFRASTRUCTURE AND LANDS CORPORATION (OILC)  
LOAN APPLICATION**

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**Project Information**

**Project Name** Transit Coach Replacement  
**Category** Public Transit Infrastructure

**Project Cost (A)** \$930,348.00

**Project Funding/Financing**

List existing and expected Funding/Financing sources for the project (eg. Reserves, other cash on hand, approved grants, etc.).

<u>Source/Description</u>	<u>Timing</u>	<u>Amount</u>
Provincial grants	Existing	\$482,218.00
	<b>Total Amount (B)</b>	<b>\$482,218.00</b>
	<b>OILC Loan Amount (A-B)</b>	<b>\$448,130.00</b>

Please enter your long-term borrowing requirements including the estimated date the funds are required. Only include long-term borrowing in this section. If you anticipate that you will require short-term financing during the construction phase of the project, the information will be gathered as part of the Financing Agreement.

<u>Estimated Date Required</u>	<u>Amount</u>	<u>Term (in years)</u>	<u>Type</u>
Dec-16-2013	\$448,130.00	10	Serial
<b>Total Long-Term Financing</b>	<b>\$448,130.00</b>		

**ONTARIO INFRASTRUCTURE AND LANDS CORPORATION (OILC)  
LOAN APPLICATION**

**Project Details - Recreation Infrastructure**

**Project Name** Memorial Gardens Rehabilitation and OHL Franchise  
**Category** Recreation Infrastructure  
**Construction Start Date** Feb-19-2013  
**Construction End Date** Dec-31-2013

Please indicate the type of infrastructure project. Please select only one.

- Municipal Indoor and Outdoor Capital infrastructure  
 Public Parks and Public Trails  
 Other Recreation Infrastructure Project

Please indicate below if any aspect of the project pertains to:

Energy Conservation:  Yes  No

The Municipal Eco Challenge Fund (MECF) is a three year, \$20 million grant and \$200 million loan initiative to help municipalities reduce Green House Gas (GHG) emissions from their infrastructure.

Please indicate whether the loan is for a project that will reduce energy consumption or GHG emissions from a municipally-owned facility (building, arena, etc.).

Yes  No

Is this project also being considered for an MECF grant?

Yes  No

Please provide :

An estimate of the reduction in energy consumption or GHG emissions as a result of the project.

or

A short description of the energy conservation benefits.

Address of the project:

Chippewa Street, North Bay ON

Type of work (e.g. new construction, renovation of existing facilities, redevelopment, deferred maintenance, etc.):

Renovation of existing facility

Description of the project:

**ONTARIO INFRASTRUCTURE AND LANDS CORPORATION (OILC)  
LOAN APPLICATION**

Project involves the lengthening and narrowing of the ice surface, new seats and new seating area, construction of box seating and media boxes, construction of new office space, renovation of the box office and lobby areas, addition of a new concourse area, construction of new dressing rooms and training rooms, renovation of existing dressing rooms. building exterior improvements.

Additional comments:

The renovation will result in a greater seating capacity for sports, enhanced facilities to attract other shows and extend the useful life of a 55 year old building by another 50 years.

What is the life span of the project in years? (i.e. the physical asset)

50

Please identify your Ministry contact (If applicable)

Ministry:

Contact Name:

Contact Phone:

**ONTARIO INFRASTRUCTURE AND LANDS CORPORATION (OILC)  
LOAN APPLICATION**

**Project Information**

**Project Name** Memorial Gardens Rehabilitation and OHL Franchise  
**Category** Recreation Infrastructure

**Project Cost (A)** \$12,000,000.00

**Project Funding/Financing**

List existing and expected Funding/Financing sources for the project (eg. Reserves, other cash on hand, approved grants, etc.).

<u>Source/Description</u>	<u>Timing</u>	<u>Amount</u>
Government grants	Expected	\$1,000,000.00
Interest free loan	Existing	\$5,000,000.00
City Reserve funds	Expected	\$2,100,000.00
PAYGO	Existing	\$300,000.00
	<b>Total Amount (B)</b>	<b>\$8,400,000.00</b>
	<b>OILC Loan Amount (A-B)</b>	<b>\$3,600,000.00</b>

Please enter your long-term borrowing requirements including the estimated date the funds are required. Only include long-term borrowing in this section. If you anticipate that you will require short-term financing during the construction phase of the project, the information will be gathered as part of the Financing Agreement.

<u>Estimated Date Required</u>	<u>Amount</u>	<u>Term (in years)</u>	<u>Type</u>
Dec-16-2013	\$3,600,000.00	10	Serial
<b>Total Long-Term Financing</b>	<b>\$3,600,000.00</b>		



**ONTARIO INFRASTRUCTURE AND LANDS CORPORATION (OILC)  
LOAN APPLICATION**

**Project Details - Municipal Other Infrastructure**

**Project Name** Street Lighting Upgrading  
**Category** Municipal Other Infrastructure  
**Construction Start Date** May-03-2010  
**Construction End Date** Dec-31-2013

Please indicate the type of infrastructure project. Please select only one.

- Fire
- Police
- Ambulance
- Administration
- Others

Street Lighting

Please indicate below if any aspect of the project pertains to:

Energy Conservation:  Yes  No

The Municipal Eco Challenge Fund (MECF) is a three year, \$20 million grant and \$200 million loan initiative to help municipalities reduce Green House Gas (GHG) emissions from their infrastructure.

Please indicate whether the loan is for a project that will reduce energy consumption or GHG emissions from a municipally-owned facility (building, arena, etc.).

Yes  No

Is this project also being considered for an MECF grant?

Yes  No

Please provide :

An estimate of the reduction in energy consumption or GHG emissions as a result of the project.

24% reduction of energy consumption

or

A short description of the energy conservation benefits.

This project is expected to realize a reduction in hydro consumption and maintenance costs over the life of the asset. Hydro savings are expected to be about \$180,000 annually or 24% of the total street lighting hydro budget.

Address of the project:

All streets within the City of North Bay

**ONTARIO INFRASTRUCTURE AND LANDS CORPORATION (OILC)  
LOAN APPLICATION**

Type of work (e.g. new construction, renovation of existing facilities, redevelopment, deferred maintenance, etc.):

Replacement

Description of the project:

The City of North Bay has approximately 5,567 High Pressure Sodium Cobra Head street lights that have reached the end of their useful life. We are replacing them with new LED Street Cobra head light fixtures manufactured by Philips Lumec. The project includes the purchase and installation of the lights.

Additional comments:

The replacement light fixtures are expected to improve urban lighting, lighting dependability and provide energy efficiencies.

What is the life span of the project in years? (i.e. the physical asset)

25

Please identify your Ministry contact (If applicable)

Ministry:

Contact Name:

Contact Phone:

**ONTARIO INFRASTRUCTURE AND LANDS CORPORATION (OILC)  
LOAN APPLICATION**

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**Project Information**

**Project Name** Street Lighting Upgrading  
**Category** Municipal Other Infrastructure

**Project Cost (A)** \$2,900,000.00

**Project Funding/Financing**

List existing and expected Funding/Financing sources for the project (eg. Reserves, other cash on hand, approved grants, etc.).

<u>Source/Description</u>	<u>Timing</u>	<u>Amount</u>
PAYGO from operating budget	Existing	\$231,000.00
Debentures	Existing	\$2,169,000.00
	<b>Total Amount (B)</b>	<b>\$2,400,000.00</b>
	<b>OILC Loan Amount (A-B)</b>	<b>\$500,000.00</b>

Please enter your long-term borrowing requirements including the estimated date the funds are required. Only include long-term borrowing in this section. If you anticipate that you will require short-term financing during the construction phase of the project, the information will be gathered as part of the Financing Agreement.

<u>Estimated Date Required</u>	<u>Amount</u>	<u>Term (in years)</u>	<u>Type</u>
Dec-16-2013	\$500,000.00	10	Serial
<b>Total Long-Term Financing</b>	<b>\$500,000.00</b>		

**ONTARIO INFRASTRUCTURE AND LANDS CORPORATION (OILC)  
LOAN APPLICATION**

**Project Details - Municipal Other Infrastructure**

**Project Name** Ski Club Road Storm Sewer  
**Category** Municipal Other Infrastructure  
**Construction Start Date** May-01-2013  
**Construction End Date** Dec-31-2013

Please indicate the type of infrastructure project. Please select only one.

- Fire
- Police
- Ambulance
- Administration
- Others

Storm Sewer

Please indicate below if any aspect of the project pertains to:

Energy Conservation:  Yes  No

The Municipal Eco Challenge Fund (MECF) is a three year, \$20 million grant and \$200 million loan initiative to help municipalities reduce Green House Gas (GHG) emissions from their infrastructure.

Please indicate whether the loan is for a project that will reduce energy consumption or GHG emissions from a municipally-owned facility (building, arena, etc.).

Yes  No

Is this project also being considered for an MECF grant?

Yes  No

Please provide :

An estimate of the reduction in energy consumption or GHG emissions as a result of the project.

or

A short description of the energy conservation benefits.

Address of the project:

755 Ski Club Road, North Bay  
ON

**ONTARIO INFRASTRUCTURE AND LANDS CORPORATION (OILC)  
LOAN APPLICATION**

Type of work (e.g. new construction, renovation of existing facilities, redevelopment, deferred maintenance, etc.):

Replacement

Description of the project:

The project includes the purchase of an easement, demolition and reconstruction of a garage, restoration of lands, engineered design of storm sewer, removal of existing storm sewer and replacement of an upgraded storm sewer and resoration of lands.

Additional comments:

The new system will be relocated to eliminate existing piping under a residential garage.

What is the life span of the project in years? (i.e. the physical asset)

25

Please identify your Ministry contact (If applicable)

Ministry:

Contact Name:

Contact Phone:

**ONTARIO INFRASTRUCTURE AND LANDS CORPORATION (OILC)  
LOAN APPLICATION**

**Project Information**

**Project Name**            Ski Club Road Storm Sewer  
**Category**                Municipal Other Infrastructure

**Project Cost (A)** \$500,000.00

**Project Funding/Financing**

List existing and expected Funding/Financing sources for the project (eg. Reserves, other cash on hand, approved grants, etc.).

<u>Source/Description</u>	<u>Timing</u>	<u>Amount</u>
	<b>Total Amount (B)</b>	\$0.00
	<b>OILC Loan Amount (A-B)</b>	<b>\$500,000.00</b>

Please enter your long-term borrowing requirements including the estimated date the funds are required. Only include long-term borrowing in this section. If you anticipate that you will require short-term financing during the construction phase of the project, the information will be gathered as part of the Financing Agreement.

<u>Estimated Date Required</u>	<u>Amount</u>	<u>Term (in years)</u>	<u>Type</u>
Dec-16-2013	\$500,000.00	10	Serial
<b>Total Long-Term Financing</b>	<b>\$500,000.00</b>		

**ONTARIO INFRASTRUCTURE AND LANDS CORPORATION (OILC)  
LOAN APPLICATION**

**D. DEBT AND REPAYMENT SUMMARY**

**Financial Information Returns (FIR)**

Please be aware that OILC will be unable to complete the processing of your application until you have filed your most current FIR with the Ministry of Municipal Affairs and Housing. If you have not filed your FIR, you should submit your application to OILC and send your FIR to MMAH as soon as possible.

**ARL**

Please provide a copy of the Borrower's most recent ARL issued by MMAH.

**Existing Borrowing:**

Please provide the following details on the existing debt, including capital leases and unsecured debt.

Loan #	Loan Purpose	Initial Amount Borrowed	Amount Outstanding as per Most Recent Audited Financials	Annual Interest Rate (%)	Date Borrowed (mm/dd/yy)	Maturity Year	Summary of Existing Pledges, Conditions, Covenants	Payment Type	Periodic Amount Payable	Payment Frequency
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Please elaborate on re-financing plans and options for any existing "interest only" debt, if applicable

**Existing Encumbrances:**

Does the Borrower have any existing liens, pledges and any other encumbrances on existing assets?

Yes       No

If yes, please provide details:

**ONTARIO INFRASTRUCTURE AND LANDS CORPORATION (OILC)  
LOAN APPLICATION**

**OILC Loan Repayment Information**

Please indicate the source(s) of revenue you plan to use to repay the OILC Loan.

Contribution to OILC Loan Payments (%)

Source

Taxation	74.00
User Fees	26.00
Service Charges	
Development Charges	
Connection Fees	
Subsidies	
Other	
Total	100.00

Description of Other Source

**Audited Financial Statements**

A copy of the most recent audited financial statements must be attached with this loan application.



**ONTARIO INFRASTRUCTURE AND LANDS CORPORATION (OILC)  
LOAN APPLICATION**

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**E. LITIGATION**

Is there any litigation threatened or existing which would affect any projects or substantially impair the Borrower's ability to pay debt service costs on its general obligation indebtedness? Please indicate Yes or No.

Yes  No

Please complete the Certificate of Litigation template found under the Forms menu.

**F. NON-REPAYMENT OF LOANS OR DEBENTURES**

In the last 10 years has the Borrower ever failed to make a loan or debenture repayment on time to any lender, including to the Provincial Government?

Yes  No

If yes, please provide details. If necessary, attach details.

**G. PROVINCIAL GRANTS AS SECURITY**

Pursuant to OILC's enabling legislation, the Minister of Finance may deduct funds from provincial grants to the Borrower appropriated by the Legislative Assembly of Ontario for payment to OILC to satisfy any outstanding unpaid amounts owed by the Borrower to OILC.

**H. ATTACHMENTS**

Please ensure all required documents are submitted with the signed application. OILC requires originals as noted below to be mailed or couriered. Also, please retain a copy of all documents submitted to OILC for your records.

- Loan Application Signature Page signed and dated by the appropriate individual (original to be submitted)
- Certified and sealed copy of OILC template By-Law authorizing project borrowing and applying for a loan (original with seal)
- Certificate of Treasurer Regarding Litigation using the OILC template (original, signed & sealed)
- Updated Certified Annual Repayment Limit Calculation (original)
- OMB approval if exceeding debt repayment limit, if applicable
- Capital Plan if applicable
- Project management letter

**ONTARIO INFRASTRUCTURE AND LANDS CORPORATION (OILC)  
LOAN APPLICATION**

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- I acknowledge and agree that all of the above referenced documents must be submitted in the form required by OILC and understand that the application will not be processed until such documents have been fully completed and received by Infrastructure Ontario.

**Please note: OILC retains the right to request and review any additional information or documents at its discretion.**

- I acknowledge that I have read and understood the Project Management and Best Practices Reporting Requirements

**Confidential Information**

OILC is an institution to which the *Freedom of Information and Protection of Privacy Act* (Ontario) applies. Information and supporting documents submitted by the Borrower to process the loan application will be kept secure and confidential, subject to any applicable laws or rules of a court or tribunal having jurisdiction.