

THE CORPORATION OF THE CITY OF NORTH BAY

BY-LAW NO. 2005-127

BEING A BY-LAW TO AUTHORIZE THE SALE OF
LANDS TO THOS. FARQUHAR & SONS LTD. (Eloy
Road)

WHEREAS an Agreement of Purchase and Sale with Thos. Farquhar & Sons Ltd. for the sale of vacant city owned land was approved by Resolution No. 2005-212 passed on the 29th day of March, 2005;

AND WHEREAS the Municipality is authorized by Section 268 of the *Municipal Act*, 2001, to dispose of lands no longer required for municipal purposes;

AND WHEREAS the lands herein were declared surplus by Resolution No. 2005-212 which was passed by Council at its Regular Meeting held on Monday, March 29, 2005;

AND WHEREAS the notice of sale of this City owned land was advertised for one week in the North Bay Nugget on May 21, 2005;

AND WHEREAS an appraisal of the lands was completed in May, 2005;

AND WHEREAS Council deems it desirable to convey Part Lots 1126, 1127, 1128, 1129 and 1130, Plan 36M-167 to Thos Farquhar & Sons Ltd.

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY HEREBY ENACTS AS FOLLOWS:

1. The Corporation of the City of North Bay enter into an agreement with Thos. Farquhar & Sons Ltd. dated the 13th day May, 2005 relating to the sale of vacant city owned land described as Part of Lots 1126, 1127, 1128, 1129 and 1130, Plan 36M-167, designated as Parts 2, 3 and 11, Plan 36R-5570, City of North Bay, District of Nipissing.
2. The Corporation of the City of North Bay is hereby authorized and directed to transfer Part Lots 1126, 1127, 1128, 1129 and 1130, Plan 36M-167, Designated as Parts 2, 3 and 11 on Plan 36R-5570, City of North Bay, District of Nipissing to Thos. Farquhar & Sons Ltd.
3. The Mayor, and the Clerk of The Corporation of the City of North Bay are hereby authorized to execute that certain agreement between The Corporation of the City of North Bay and Thos Farquhar & Sons Ltd. and to affix thereto the corporate seal, and the City Solicitor is hereby authorized to execute such further and other documents as may be reasonably required to complete the transaction. The City Solicitor has the authority to electronically sign for completeness and release any document required to be registered on title electronically.

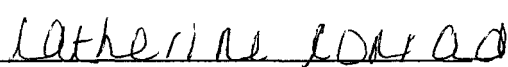
READ A FIRST TIME IN OPEN COUNCIL THE 6th DAY OF JUNE, 2005.

READ A SECOND TIME IN OPEN COUNCIL THE 6th DAY OF JUNE, 2005.

READ A THIRD TIME IN OPEN COUNCIL AND ENACTED AND PASSED THIS 6th DAY OF JUNE, 2005.



MAYOR



CITY CLERK