



E 751913

Ontario Municipal Board

IN THE MATTER OF Section 64 of
The Ontario Municipal Board Act,
(R.S.O. 1970, c. 323)

- and -

IN THE MATTER OF an application
by The Corporation of the City
of North Bay for an order approving
permanent improvements and equip-
ment for Thomson Park and Joseph
Street Park at an estimated cost
of \$120,000.00 and the borrowing
of money therefor, and the
issuance of the necessary deben-
tures

B E F O R E :

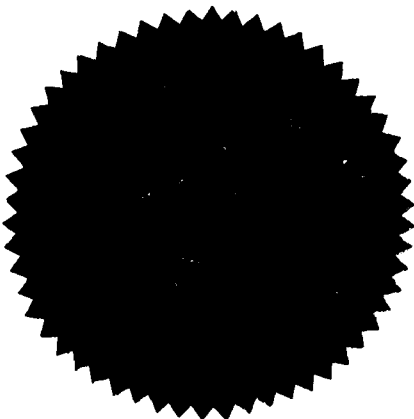
A. H. ARRELL, Q.C.,
Vice-Chairman

- and -

B. E. SMITH
Member

} Friday, the 17th day of
} October, 1975

THE BOARD ORDERS that this application be granted and
that the applicant may proceed with the said undertaking
and may pass all requisite by-laws, and may issue deben-
tures therefor for a sum not exceeding \$120,000.00 and
not to exceed the net cost of such undertaking to the
applicant, for a term not to exceed ten years.



K. C. ANDREWS
SECRETARY

ENTERED
O. B. No. <u>E 75-4</u>
Folio No. <u>323</u>
OCT 23 1975
 SECRETARY, ONTARIO MUNICIPAL BOARD

THE CORPORATION OF THE CITY OF NORTH BAY

BY-LAW NO. 94-75

BEING A BY-LAW FOR PROVIDING THE SUM OF \$120,000.00 FOR THE DEPARTMENT OF PARKS AND RECREATION OF THE CORPORATION OF THE CITY OF NORTH BAY TO DEFRAY THE COST OF PERMANENT IMPROVEMENTS AND EQUIPMENT FOR PARKS AND RECREATIONAL AREAS IN THE CITY OF NORTH BAY.

THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY, PURSUANT TO THE PROVISIONS OF THE MUNICIPAL ACT, R.S.O. 1970, CH. 284, SEC. 352, SUB-SECTION 74, HEREBY ENACTS AS FOLLOWS:

1. THAT capital funds in the sum of \$120,000.00 be provided during the year 1975, for the Department of Parks and Recreation of the City of North Bay, for permanent improvements and equipment for parks and recreational areas in the City of North Bay and more particularly set forth and described in Schedule "A" to this By-law.
2. THAT the Treasurer of the Corporation of the City of North Bay is hereby authorized to borrow from time to time from any bank or person by way of promissory note or notes, temporary advances of money to meet the cost of the aforesaid improvements and equipment pending the issue and sale of the debentures hereinafter referred to but in no event shall the aggregate of such borrowings exceed the amount limited in this By-law.
3. THAT the debentures to be issued for payment of the net cost of the aforesaid permanent improvements and equipment shall bear interest at such rate as the Council may determine and shall be made payable within ten (10) years on the instalment plan.
4. THIS By-law shall not become effective until approval in writing has been secured from the Ontario Municipal Board pursuant to Sec. 64(1) of The Ontario Municipal Board Act, R.S.O. 1970, Ch. 323.

READ A FIRST TIME IN OPEN COUNCIL THIS 25TH DAY OF AUGUST, 1975.

READ A SECOND TIME IN OPEN COUNCIL THIS 8TH DAY OF SEPTEMBER, 1975.

READ A THIRD TIME IN OPEN COUNCIL AND FINALLY ENACTED AND PASSED

THIS 3RD DAY OF NOVEMBER, 1975.

.....
MAYOR

.....
A.B. [Signature]
CITY CLERK

THIS IS SCHEDULE "A" TO BY-LAW NO. 94-75 OF THE CORPORATION
OF THE CITY OF NORTH BAY

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1. Thomson Park

(a) Major Hill (fill, sod, trees)	\$25,000.00
(b) Landscaping	40,000.00
(c) Machinery Rentals	9,000.00

Sub-Total Item No. 1 \$74,000.00

2. Joseph Street Park

(a) Clearing, fill, topsoil and labour	\$25,000.00
(b) Machinery Rentals	5,000.00
(c) Sodding	12,000.00

Sub-Total Item No. 2 \$42,000.00

Printing, Legal Fees and
Temporary Financing \$ 4,000.00

TOTAL - \$120,000.00