

# GROWING DOWNTOWN

The City of North Bay recognizes the importance of a strong and vibrant economy, so it has created the Growth Community Improvement Plan. In order to help encourage people to work, live, play and learn within the core of the city, a number of financial incentive programs have been created.

\*See Growth Community Improvement Plan for full program details and eligibility requirements.

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## AVAILABLE INCENTIVE PROGRAMS

#### **Tax Increment Rebate**

• Up to 5 years incremental municipal tax rebate

#### **Municipal Fee Rebate**

• 100% rebate for applicable municipal fees

#### **Development Charges Rebate**

100% rebate for applicable development charges

#### **Professional Study Grant**

• Up to 75% to a maximum of \$5,000 towards eligible third party professional fees

#### Façade Improvement Grant

• Up to 50% to a maximum of \$15,000 towards eligible façade improvements

#### **Building Improvement Grant**

• Up to 50% to a maximum of \$30,000 towards eligible building improvements

#### **Public Art Grant**

• Up to 50% to a maximum of \$2,500 towards eligible public art

#### Parking and Landscaping Grant

• Up to 50% to a maximum of \$5,000 towards eligible parking and landscaping

#### **Parking and Transit Fee Rebates**

- 3 year 50% rebate towards parking or transit passes for new commercial businesses
- 1 year 50% rebate towards parking or transit passes for net new residential units

#### Parking Requirement Exemption

• Provides a reduction in the parking requirements where applicable

#### Sidewalk Patio Grant

- Up to 100% grant to a maximum of \$1,000 towards eligible third party professional fees
- Up to 100% grant to a maximum of \$1,000 towards eligible construction costs