## THE CORPORATION OF THE CITY OF NORTH BAY

## BY-LAW NO. 2009-177

BEING A BY-LAW TO AUTHORIZE THE PURCHASE OF LANDS FROM 1607703 ONTARIO LIMITED FOR A MUNICIPAL PARKING LOT (330 MAIN STREET EAST)

WHEREAS Council authorized the acquisition of property being 330 Main Street East for a municipal parking lot by Council Resolution No. 2009-490 passed on the 13<sup>th</sup> day of July, 2009.

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY HEREBY ENACTS AS FOLLOWS:

- The Corporation of the City of North Bay is hereby authorized to purchase property at 330 Main Street East from 1607703 Ontario Limited according to an Agreement of Purchase and Sale dated the 13<sup>th</sup> day of July, 2009 and to pay the sum of \$315,000.00 therefore.
- 2. That the Mayor, City Clerk, Chief Administrative Officer and City Solicitor are hereby authorized and directed to execute such further and other documents as may be reasonably required to complete the purchase of the said lands. The City Solicitor has the authority to electronically sign for completeness and release any document required to be registered on title electronically.

READ A FIRST TIME IN OPEN COUNCIL THE 27<sup>TH</sup> DAY OF JULY, 2009.

READ A SECOND TIME IN OPEN COUNCIL THE 27<sup>TH</sup> DAY OF JULY, 2009.

READ A THIRD TIME IN OPEN COUNCIL AND ENACTED AND PASSED THIS 27<sup>TH</sup> DAY OF JULY, 2009.

"original signature on file" MAYOR VIC FEDELI W\SOLICITRMS\L07\2009\LANDP\1607703\0002.DOC "original signature on file" CITY CLERK CATHERINE CONRAD