

THE CORPORATION OF THE CITY OF NORTH BAY

BY-LAW NO. 2001-150

BEING A BY-LAW TO AUTHORIZE THE EXECUTION OF A SUBDIVISION PRE-SERVICING AGREEMENT DATED THE 3RD DAY OF DECEMBER, 2001 BETWEEN GAP CONSTRUCTION CO. LTD. & 641904 ONTARIO LTD. AND THE CORPORATION OF THE CITY OF NORTH BAY RELATING TO THE SKIRIDGE ESTATES, PHASE II (VERMONT CRESCENT)

WHEREAS draft plan approval of the Ski Ridge Estates Subdivision was given by Council on November 5, 1991 pursuant to the Planning Act;

AND WHEREAS the Owner has applied for and Council has approved by resolution, a Pre-Servicing Agreement on November 19, 2001.

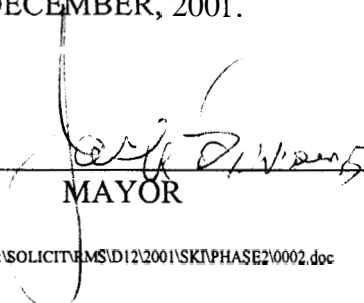
NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY HEREBY ENACTS AS FOLLOWS:

1. That The Corporation of the City of North Bay enter into a Subdivision Pre-Servicing Agreement with Gap Construction Co. Ltd. & 641904 Ontario Ltd. dated the 3rd day of December, 2001 relating to Ski Ridge Estates, Phase II (Vermont Crescent).
2. That the Mayor and Clerk of The Corporation of the City of North Bay are hereby authorized to execute that certain Subdivision Pre-Servicing Agreement between Gap Construction Co. Ltd. & 641904 Ontario Ltd. and The Corporation of the City of North Bay and to affix thereto the corporate seal.

READ A FIRST TIME IN OPEN COUNCIL THE 3RD DAY OF DECEMBER, 2001.

READ A SECOND TIME IN OPEN COUNCIL THE 3RD DAY OF DECEMBER, 2001.

READ A THIRD TIME IN OPEN COUNCIL AND ENACTED AND PASSED THIS 3RD DAY OF DECEMBER, 2001.



MAYOR



DEPUTY CITY CLERK