



ONTARIO  
THE ONTARIO MUNICIPAL BOARD

Tuesday, the Twenty-ninth Day of December, A.D., 1936.

BEFORE:

W. M. BRODIE, Esq.,  
VICE-CHAIRMAN.

) IN THE MATTER of the Application  
) of the Corporation of the City of  
) North Bay, under section 334 of  
) "The Municipal Act", as re-enacted  
) by section 10, Chapter 37, Ontario  
) Statutes, 1933, for authority to  
) borrow an amount (\$10,000) in ex-  
) cess of 70% of the estimated reven-  
) ues of the Corporation for the  
) current year.

UPON THE APPLICATION of the said Corporation, and  
upon reading the material filed,

THE BOARD ORDERS, under and in pursuance of the  
provisions of section 334 of "The Municipal Act", as re-  
enacted by section 10, Chapter 37, Ontario Statutes, 1933,  
that the Corporation of the City of North Bay be allowed  
to borrow, to meet current expenditures, the sum of  
Ten Thousand (\$10,000.00) Dollars, such amount being in  
excess of 70% of the total estimated revenues of the Cor-  
poration for the current year, exclusive of revenues  
derivable or derived from arrears of taxes, borrowings  
and issues of debentures.

VICE-CHAIRMAN.

