

THE CORPORATION OF THE CITY OF NORTH BAY

BY-LAW NO. 144-79

BEING A BY-LAW PROVIDING THE SUM OF \$50,000.00 FOR THE NORTH BAY-MATTAWA CONSERVATION AUTHORITY FOR PROPERTY ACQUISITION TO DEFRAY THE COST OF PHASE I OF THE CHIPPEWA CREEK FLOOD AND EROSION PROGRAMME.

WHEREAS a Statement of Apportionment of the cost of Phase I of the Chippewa Creek Flood Erosion Control Programme has been given to the Corporation pursuant to Section 23(2) of the Conservation Authorities Act, R.S.O. 1970, Chapter 78.

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY PURSUANT TO THE PROVISIONS OF THE CONSERVATION AUTHORITIES ACT R.S.O. 1970, CHAPTER 78, SECTION 23 HEREBY ENACTS AS FOLLOWS:

1. That Capital Funds in the sum of \$50,000.00 be provided to the North Bay-Mattawa Conservation Authority for Phase I of the Chippewa Creek Flood and Erosion Control Programme more particularly set forth and described in Schedule "A" attached to, and forming part of this by-law.
2. That the Treasurer of the Corporation of the City of North Bay hereby be authorized to borrow from time to time from any bank or person, by way of promissory note or notes, temporary advances of money to meet the cost of the aforesaid Chippewa Creek Flood and Erosion Control Programme, Phase I, pending the issue and sale of the debentures hereinafter referred to, but in no event shall the aggregate of such borrowings exceed the amount limited in this by-law.
3. That the debentures to be issued for payment of the net cost of the aforesaid Chippewa Creek Flood and Erosion Control Programme, Phase I, shall bear interest at such rate as the Council may determine and shall be made payable within ten (10) years on the instalment plan.
4. This by-law shall not become effective until approval in writing has been secured from The Ontario Municipal Board pursuant to Section 64(1) of The Ontario Municipal Board Act, R.S.O. 1970, Chapter 323.

READ A FIRST TIME IN OPEN COUNCIL THIS 7TH DAY OF AUGUST, 1979.

READ A SECOND TIME IN OPEN COUNCIL THIS 7TH DAY OF AUGUST, 1979.

READ A THIRD TIME ON OPEN COUNCIL AND FINALLY ENACTED AND PASSED

THIS 1ST DAY OF OCTOBER , 1979.


MAYOR


CITY CLERK



E 791157
M 79341

Ontario Municipal Board

IN THE MATTER OF Section 64 of
The Ontario Municipal Board Act,
(R.S.O. 1970, c. 323)

Section 23 of The Conservation
Authorities Act (R.S.O. 1970,
c. 78)

- and -

IN THE MATTER OF an application
by The North Bay-Mattawa Con-
servation Authority for an
order approving:

- (a) on its own behalf the under-
taking of 1979 portion of
Phase I of the Chippewa Creek
Flood and Erosion Control
Programme at an estimated cost
of \$300,000.00, and
- (b) on behalf of The Corporation
of the City of North Bay for
approval of the raising of
the amount of \$50,000.00,
being its share of the cost
of such undertaking, by the
issue of debentures repayable
over a term of not more than
ten years

B E F O R E :

H.E. STEWART
Chairman

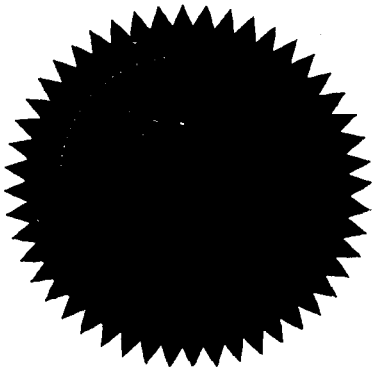
- and -

D.H. McROBB
Member

Wednesday, the 19th day
of September, 1979

THE BOARD ORDERS that this application be granted and that
(1) The North Bay-Mattawa Conservation Authority may
proceed with the said undertaking at an estimated cost
of \$300,000.00, and (2) The Corporation of the City of
North Bay may pass all requisite by-laws, and may issue

debentures therefor for a sum not exceeding \$50,000.00 for a term not to exceed ten years, and may borrow money to the extent sufficient to provide the whole or any part of such sum as required pending receipt of subsidies and the sale of debentures or the receipt of moneys from any other source.



[Handwritten signature]
SECRETARY

ENTERED
O. B. No... *879-3*
Folio No... *317*
SEP 26 1979
[Handwritten signature]
SECRETARY, ONTARIO MUNICIPAL BOARD

THIS IS SCHEDULE "A" TO BY-LAW NO. 144-79 OF THE CORPORATION OF
THE CITY OF NORTH BAY

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NORTH BAY-MATTAWA CONSERVATION AUTHORITY, CHIPPEWA CREEK FLOOD AND
EROSION CONTROL PROGRAMME, PHASE I - PROPERTY ACQUISITION

TOTAL ESTIMATED COST FOR 1979 \$300,000.00

Less Grant from the Province of
Ontario, Ministry of Natural Resources 250,000.00

TOTAL ESTIMATED COST TO BE DEBENTURED
BY THE CITY OF NORTH BAY \$ 50,000.00