THE CORPORATION OF THE CITY OF NORTH BAY

BY-LAW NO. 233-90

A BY-LAW TO AUTHORIZE THE SALE OF HELEN STREET TO 391342 ONTARIO LIMITED.

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY HEREBY ENACTS AS FOLLOWS:

- 1. The Corporation of the City of North Bay is hereby authorized to sell Helen Street to 391342 Ontario Limited according to the terms of an Agreement of Purchase and Sale between The Corporation of the City of North Bay and 341342 Ontario Limited and 881359 Ontario Inc. dated November 22,1990 for the price of \$89,400.00 and to accept a mortgage for \$79,400.00 thereof.
- 2. The Mayor and Clerk are hereby authorized and directed to execute the said Agreement of Purchase and Sale and such other documents as may be reasonably required to complete the transaction.

READ A FIRST TIME IN OPEN COUNCIL THE 10TH DAY OF DECEMBER 1990. READ A SECOND TIME IN OPEN COUNCIL THE 10TH DAY OF DECEMBER 1990.

READ A THIRD TIME IN OPEN COUNCIL AND ENACTED AND PASSED THIS 10TH DAY OF DECEMBER , 1990.

Stan V (MAYOR

CITY CLERK