The Corporation of The City of North Bay

By-Law No. 2019-108

Being a By-Law to Authorize the Execution of an Agreement of Purchase and Sale with Thomas Palangio Relating To Pt Lt 1-6, Pl 84 Widdifield, Pt 1, Plan 36r11397, Timmins and McIntyre Streets, North Bay)

WHEREAS the Agreement of Purchase and Sale with Thomas Palangio for PT LT 1-6, PL 84 Widdifield, being PT 1, PL 36R-11397, Timmins and McIntyre Streets, North Bay, was approved by Resolution No. 2019-490 passed by Council on the 3rd day of December, 2019;

Now therefore the Council of the Corporation of the City of North Bay hereby enacts as follows:

- The Corporation of the City of North Bay enter into an Agreement of Purchase and Sale dated the 15th day of November, 2019 with Thomas Palangio, relating to PT LT 1-6, PL 84 Widdifield, being PT 1, PL 36R-11397, Timmins & McIntyre Streets, North Bay.
- 2. The Mayor and Clerk of The Corporation of the City of North Bay are hereby authorized to execute that certain Agreement of Purchase and Sale between The Corporation of the City of North Bay and Thomas Palangio, and to affix thereto the Corporate seal.
- 3. That the Mayor, Clerk and City Solicitor of The Corporation of the City of North Bay are hereby authorized to execute such documents as may be reasonably required to complete the transfer. The City Solicitor has the authority to electronically sign for completeness and release any documents require to be registered on title.
- 4. The net proceeds of the sale be placed in the Property Development Reserve (99535).

Read a first time in open Council the 3rd day of December, 2019.

Read a second time in open Council on the 3rd day of December, 2019.

Read a third time in open Council and enacted and passed this 3rd day of December, 2019.

Mayor Allan McDonald	City Clerk Karen McIsaac	