

THE CORPORATION OF THE CITY OF NORTH BAY

BY-LAW NO. 48 - 94

BEING A BY-LAW TO IMPOSE, LEVY AND COLLECT
A SPECIAL CHARGE FOR THE CORPORATION OF THE
CITY OF NORTH BAY ON BEHALF OF THE BOARD OF
MANAGEMENT FOR THE DOWNTOWN IMPROVEMENT
AREA.

WHEREAS pursuant to the Municipal Act, R.S.O. 1990, Chapter M.45, s. 220, as amended, The Corporation of the City of North Bay established a Board of Management for the Downtown Improvement Area by By-law No. 144-77, as amended, by By-law No. 45-93.

AND WHEREAS Council has approved the budget submitted for the 1994 fiscal year of the Board of Management in the amount of \$111,729.00 with resultant tax levy of \$90,349.00.

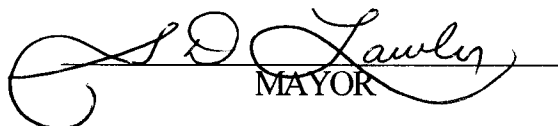
NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY HEREBY ENACTS AS FOLLOWS:

1. For the purpose of providing the sum of Ninety Thousand Three Hundred and Forty-Nine Dollars (\$90,349.00) for the general purposes of the Board of Management of the Downtown Improvement Area for its 1994 fiscal year, there shall be levied and collected a special charge at a rate of 55.74 mills upon the persons in the proportion that the assessed value of the business assessment of each of such persons bears to the assessed value of all the real property in the area used as the basis for computing business assessment.
2. Subject to By-law No. 144-77 and notwithstanding section 1 hereof and subject to By-law No. 47-94 coming into force.
 - (a) no person with a business assessment on Main Street shall be liable to pay a special charge levied herein for the 1994 calendar year of more than \$2,500.00 upon each business assessment.
 - (b) no person with a business assessment not on Main Street shall be liable to pay a special charge levied herein for the 1994 calendar year of more than \$1,500.00 upon each business assessment.
3. The special charge rated and imposed pursuant to the provisions of this By-law shall become due and payable in one instalment, namely on July 29, 1994.
4. The Tax Collector and the Treasurer of The Corporation of the City of North Bay are hereby authorized to collect the said special charges in the same manner and with the same remedies as provided in the Municipal Act for the collection of taxes upon business assessment.

READ A FIRST TIME IN OPEN COUNCIL THE 24th DAY OF **MAY** ,
1994.

READ A SECOND TIME IN OPEN COUNCIL THE 24 DAY OF **MAY** ,
1994.

READ A THIRD TIME IN OPEN COUNCIL AND ENACTED AND PASSED THIS 24th
DAY OF **MAY** , 1994.


MAYOR


CITY CLERK