

THE CORPORATION OF THE CITY OF NORTH BAY

BY-LAW NO. 88-80

BEING A BY-LAW TO PROVIDE THE SUM OF
\$53,000.00 TO DEFRAID THE COST OF IMPROVE-
MENTS TO LIGHTING AT CENTENNIAL PARK IN
THE CITY OF NORTH BAY

WHEREAS The Municipal Act, R.S.O. 1970, Chapter 284, Section
352, Paragraph 74, provides for the work herein described;

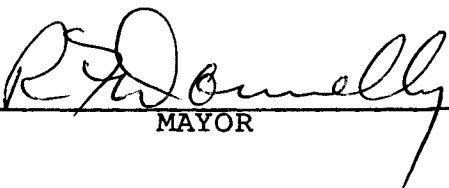
NOW, THEREFORE, THE COUNCIL OF THE CORPORATION OF THE CITY
OF NORTH BAY HEREBY ENACTS AS FOLLOWS:

1. That lighting be installed at Centennial Park
Ball Diamond using metal alloy fixtures at a
total estimated cost of \$53,000.00 as set out
in Schedule "A" attached hereto and forming
part of this by-law.
2. That the Treasurer of the Corporation of the
City of North Bay is hereby authorized to borrow
from time to time from any bank or person by way
of promissory note or notes, temporary advances
of money to meet the cost of the aforesaid
expenditures pending the issue and sale of
debentures hereinafter referred to, but in
no event shall the aggregate of such borrowing
exceed the amount limited in this by-law.
3. Any promissory note or notes issued pursuant to
paragraph 2 hereof shall be sealed with the seal
of the Corporation of the City of North Bay and
signed by the Mayor or Deputy Mayor and the
Treasurer of the City of North Bay.
4. The debentures to be issued when the work is
completed to pay for the cost of such work shall
bear interest at such rate as Council may deter-
mine and shall be made payable within 15 years
on the instalment plan and shall be a charge
against all rateable property in the City of
North Bay.
5. This by-law shall not become effective until
approval has been received from the Ontario
Municipal Board pursuant to the Ontario Municipal
Board Act, R.S.O. 1970, Chapter 323, Section 64(1).

READ A FIRST TIME IN OPEN COUNCIL THE 7TH DAY OF JULY, 1980.

READ A SECOND TIME IN OPEN COUNCIL THE 7TH DAY OF JULY, 1980.

READ A THIRD TIME IN OPEN COUNCIL AND FINALLY ENACTED AND
PASSED THIS 25th DAY OF August , 1980.


MAYOR


CITY CLERK

THIS IS SCHEDULE "A" TO BY-LAW NO. 88-80 OF THE CORPORATION
OF THE CITY OF NORTH BAY

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Description of Work:

Installation of lighting at Centennial Park Ball Diamond
using metal alloy fixtures:

Estimated Cost	\$40,000.00
Landscaping	8,250.00
Financing & Contingencies	5,000.00
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	\$53,250.00
Less Community Centres Grant	13,250.00
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Net Cost to be Debentured	\$40,000.00