The Corporation of The City of North Bay

By-Law No. 2020-62

Being a By-Law to Authorize the Execution of a Pre-Servicing Agreement with Rhombi North Bay Development I LP and Lotus North Bay General Partner I Inc. relating to Thompson Subdivision and Condominium

Whereas approval to enter into a Pre-Servicing Agreement with Rhombi North Bay Development I LP and Lotus North Bay General Partner I Inc. relating to Thompson Subdivision and Condominium was approved by Resolution No. 2020-210 passed by Council on Tuesday, July 21, 2020;

Now Therefore The Council of The Corporation of the City of North Bay Hereby Enacts as Follows:

- 1. The Corporation of the City of North Bay enter into a Pre-Servicing Agreement with Rhombi North Bay Development I LP and Lotus North Bay General Partner I Inc. relating to Thompson Subdivision and Condominium.
- 2. The Mayor and City Clerk of The Corporation of the City of North Bay are hereby authorized to execute a Pre-Servicing Agreement, in the form satisfactory to the City Solicitor and City Engineer, between The Corporation of the City of North Bay and Rhombi North Bay Development I LP and Lotus North Bay General Partner I Inc., and to affix thereto the Corporate Seal.

Read a First Time in Open Council on the 21st day of July 2020.

Read a Second Time in Open Council on the 21st day of July 2020.

Read a Third Time in Open Council and Enacted and Passed on 21^{st} day of July 2020.

Mayor Allan McDonald	City Clerk Karen McIsaac