

THE CORPORATION OF THE CITY OF NORTH BAY

BY-LAW NO. 2002-60

**BEING A BY-LAW TO AMEND DEVELOPMENT
CHARGES BY-LAW NO. 1999-156 IN ORDER TO
DISCONTINUE DEVELOPMENT CHARGE INDEXING**

WHEREAS subsection 2(1) of the Development Charges Act, 1997, c. 27, provides that the Council of a municipality may pass by-laws for the imposition of development charges against land for increased capital costs required because of the need for services arising from development in the area to which the by-law applies:

AND WHEREAS the Council of the City of North Bay has deemed it desirable to eliminate the indexing provisions of By-law No. 1999-156;

AND WHEREAS the Council of the City of North Bay approved the elimination of the indexing provisions by passing Resolution No. 2002-285 at its meeting held May 21, 2002;

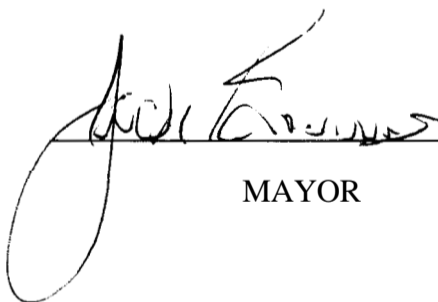
NOW, THEREFORE, THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY HEREBY ENACTS AS FOLLOWS;

1. That Development Charges By-law No. 1999-156 be amended by deleting Clause 16 (Development Charge Indexing) from the By-law, effective January 1, 2002.

READ A FIRST TIME IN OPEN COUNCIL THIS 17TH DAY OF JUNE, 2002.

READ A SECOND TIME IN OPEN COUNCIL THIS 17TH DAY OF JUNE, 2002.

READ A THIRD TIME IN OPEN COUNCIL AND ENACTED AND PASSED THIS 17TH DAY OF JUNE, 2002.



MAYOR



CITY CLERK