

BY-LAW NO. 985

BEING A BY-LAW to provide for the borrowing of the sum of Thirty-one thousand, Eight hundred and Eighty-two dollars and Forty-seven cents (\$31,882.47) upon Debentures to pay for the construction of Granolithic Sidewalks on certain Streets in the City of North Bay.

WHEREAS pursuant to certain construction By-Laws as set out in Schedules "B" and "C" hereto attached, and which forms part of this By-Law, there has been constructed certain granolithic sidewalks on certain streets in the said City of North Bay, as set out in said Schedules as Local Improvements, under the provisions of the Local Improvement Act.

AND WHEREAS the total cost of the work is Thirty-one thousand, Eight hundred and Eighty-two dollars and Forty-seven cents (\$31,882.47) of which Nineteen thousand, One hundred and Ninety-six dollars and Forty-eight cents (\$19,196.48) is the Corporation's portion of the cost and Twelve thousand, Six hundred and Eighty-five dollars and Ninety-nine cents (\$12,685.99) is the Owner's portion of the cost, for which a Special Assessment Roll has been duly made and certified.

AND WHEREAS the estimated lifetime of the work is Fifteen (15) years.

AND WHEREAS it is necessary to borrow the said sum of \$31,882.47 on the credit of the Corporation and to issue debentures therefor, bearing interest at the rate of Five per cent. per annum, which is the amount of the debt intended to be created by this By-Law.

AND WHEREAS it is expedient to make the principal of the said debt repayable in yearly sums during the period of ten years, of such amounts respectively that the aggregate amount payable for principal and interest in any year shall be equal as nearly as may be to the amount so payable for principal and interest in each of the other years.

AND WHEREAS it will be necessary to raise annually the sum of \$4,128.93 during the period of ten years to pay the said yearly sums of principal and interest as they become due, of which \$2,486.04 is required to pay the Corporation's portion of the cost and the interest thereon, and \$1,642.89 is required to pay the Owner's portion of the cost and the interest thereon.

AND WHEREAS the amount of the whole rateable property of the Municipality, according to the last revised Assessment Roll is \$9,580,192.00

AND WHEREAS the amount of the existing Debenture debt of the Corporation (exclusive of Local Improvement debts, secured by Special rates or assessments) is \$1,904,526.13 and no part of the principal or interest is in arrears.

THEREFORE THE MUNICIPAL COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY ENACTS AS FOLLOWS:

- 1. THAT for the purpose aforesaid there shall be borrowed on the credit of the Corporation at large, the sum of \$31,882.47 and debentures shall be issued therefor in sums of not less than One Hundred dollars (\$100.00) each, bearing interest at the rate of Five per cent. per annum, and having coupons attached for the payment of the interest.

THE Debentures shall all bear the same date and shall be issued within two years after the day on which this By-Law is passed, and may bear any date within such two years, and shall be payable in ten annual instalments, during the years next after the time when the same are issued, and the respective amounts of principal and interest payable in each of such years shall be as set out in Schedule "A" hereto annexed, which is hereby declared to be and form part of this By-Law.



SCHEDULE "A"

THIS is Schedule "A" referred to in Debenture By-Law No. 985 to provide for the borrowing of \$31,882.47 upon Debentures to pay for the construction of permanent "SIDEWALKS" on certain streets within the City of North Bay.

NO.	YEAR	INTEREST	PRINCIPAL	TOTAL
1.	1931	1,594.13	2,534.80	4,128.93
2.	1932	1,467.39	2,661.54	4,128.93
3.	1933	1,334.31	2,794.62	4,128.93
4.	1934	1,194.58	2,934.35	4,128.93
5.	1935	1,047.86	3,081.07	4,128.93
6.	1936	893.81	3,235.12	4,128.93
7.	1937	732.05	3,396.88	4,128.93
8.	1938	562.21	3,566.72	4,128.93
9.	1939	383.87	3,745.06	4,128.93
10.	1940	196.62	3,932.31	4,128.93
TOTALS	\$	9,406.83	31,882.47	41,289.30

and registered in the Registry Office  
of the Registry Division of the District of  
Columbia in Book 1 for the Register  
By-Laws 1150 of the City of  
1930 of the City of  
383  
*J. M. D. C.*  
COMMISSIONER

## SIDEWALKS CONSTRUCTED

1927 &amp; 1929

## SCHEDULE "B"

BY-LAW NO. OF WORK	PASSED	STREETS & AVENUES	SIDE OF STREET	FROM	TO
834					
1.	Feb. 21/1927	Laurier Ave.	North	Fisher Street	Metcalf St.
2.	" " "	Princess St.	West	Fisher Street	Wyld St.
3.	" " "	Fifth Ave.	South	Cassells St.	Fraser St.
4.	" " "	John Street	East	McIntyre St.	First Ave.
5.	" " "	Brook Street	West	Hardy Street	Laurier Ave.
6.	" " "	Maher Street	West	Hardy Street	Laurier Ave.
7.	" " "	Klock Ave.	West	Lavery Street	City Limits
8.	" " "	Second Ave.	North	Cassells St.	Fraser St.
BY-LAW 894 Sept. 4/1928					
9.	" " "	Judge Ave.	West	Kennedy Ave.	Leask Ave.
10.	" " "	Amelia Street	South	James Ave.	E side Lt. 75
11.	" " "	Fisher Street	East	Bridge	York St.
12.	" " "	Fisher Street	West	Worthington St.	First Ave.
13.	" " "	Sixth Ave.	South	Ferguson St.	Fraser St.
14.	" " "	Fraser Street	South	King Street	Princess St.
15.	" " "	Ann Street	West	McLaren St.	High St.
16.	" " "	Timmins St.	West	Main Street	Gorman St.
17.	" " "	Gorman St.	North	Timmins St.	Lake St.
BY-LAW 937 Oct. 7 /1929					
18.	" " "	Harvey St.	East	McIntyre St.	Copeland St.
BY-LAW 926 June 22/1929					
19.	" " "	Durrill St.	West	McIntyre St.	Copeland St.
BY-LAW 894 Sept. 4/1928					
20.	" " "	Morin St.	East	Front Street	Cedar St.
21.	" " "	Kehoe St.	West	Front Street	300' Northerly
22.	" " "	Kehoe St.	East	Front Street	348' Northerly
23.	" " "	Fourth Ave.	South	Point 12'6" East of West Lot line 82 TO	Cassells St.
24.	" " "	Second Ave.	North	Point 37'6" East to a Point 66' east of West line Lot 37	

SCHEDULE "C" - BY-LAW NO. 985

Showing distribution of the costs and annual levies as between the property Owners and the Corporation in connection with the following "SIDEWALKS" as set forth in Schedule "B" of this By-Law and numbered as follows:

NO.	TOTAL COST OF WORK	TOTAL ANNUAL PAYM'T	TOTAL COST TO OWNERS	TOTAL OWNERS ANNUAL PAYM'T	ANNUAL RATE PER FT. FRONT.	TOTAL COST TO CITY	TOTAL CITY(S) ANNUAL PAYM'T
1.	2,578.18	333.89	762.17	98.71	0.11003	1,816.01	235.18
2.	1,788.43	231.61	835.77	108.23	0.13241	952.66	123.38
3.	642.79	83.24	244.71	31.68	0.08707	398.08	51.56
4.	657.37	85.12	240.31	31.12	0.07458	417.06	54.00
5.	1,172.24	151.81	544.66	70.54	0.09314	627.58	81.27
6.	1,036.28	134.20	485.81	62.92	0.08388	550.47	71.28
7.	1,156.11	149.72	400.52	51.87	0.10922	755.59	97.85
8.	699.00	90.52	287.55	37.24	0.09548	411.45	53.28
9.	2,900.92	375.68	1,307.09	169.27	0.2870	1,593.83	206.41
10.	943.85	122.23	436.95	56.59	0.2122	506.90	65.64
11.	2,308.04	299.00	1,046.37	135.51	0.16375	1,261.67	163.49
12.	318.26	41.21	112.33	14.55	0.0736	205.93	26.66
13.	2,877.56	372.65	1,186.12	153.61	0.2726	1,691.44	219.04
14.	1,817.87	235.42	541.92	70.18	0.1917	1,275.95	165.24
15.	1,312.24	169.94	508.07	65.80	0.19759	804.17	104.14
16.	1,917.79	248.36	564.82	73.15	0.25816	1,352.97	175.21
17.	5,085.03	658.53	2,141.93	277.39	0.27438	2,943.10	381.14
18.	360.13	46.63	129.28	16.74	0.08358	230.85	29.89
19.	385.74	49.95	136.88	17.72	0.08984	248.86	32.23
20.	603.14	78.10	237.60	30.77	0.11943	365.54	47.33
21.	454.11	58.80	190.68	24.69	0.09516	263.43	34.11
22.	518.78	67.18	215.65	27.93	0.09516	303.13	39.25
23.	308.56	39.96	108.77	14.09	0.0900	199.79	25.87
24.	40.05	5.18	20.03	2.59	0.0910	20.02	2.59
<b>\$</b>	<b>31,882.47</b>	<b>4,128.93</b>	<b>12,685.99</b>	<b>1,642.89</b>		<b>19,196.48</b>	<b>2,486.04</b>

Amount to be raised annually for 10 years to cover total cost with interest at 5%-----\$ 4,128.93

Amount to be raised annually for 10 years to cover Owner's portion of cost with interest at 5%-----\$ 1,642.89

Amount to be raised annually for 10 years to cover Corporation's portion of cost with interest at 5%-----\$ 2,486.04

*[Handwritten Signature]*  
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 CITY CLERK