

THE CORPORATION OF THE CITY OF NORTH BAY

BY-LAW NO. 2008-181

BEING A BY-LAW TO AUTHORIZE THE EXECUTION OF AN LICENCE OF LAND BETWEEN THE CORPORATION OF THE CITY OF NORTH BAY AND ONTARIO REALTY CORPORATION ACTING AS AN AGENT ON BEHALF OF HER MAJESTY THE QUEEN IN RIGHT OF ONTARIO AS REPRESENTED BY THE MINISTER OF PUBLIC INFRASTRUCTURE RENEWAL

WHEREAS the Licence of Land with for Ontario Realty Corporation acting as an Agent on behalf of Her Majesty the Queen in Right of Ontario as represented by the Minister of Public Infrastructure Renewal for the Hydro One Corridor along Josephine Street and McKeown Avenue was approved by Resolution No. 2007-625 passed on the 10th day of September, 2007 based upon a rental rate of \$21,074.56 per year per acre;

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY HEREBY ENACTS AS FOLLOWS:

1. That The Corporation of the City of North Bay enter into a Licence of Land with Ontario Realty Corporation acting as an Agent on behalf of Her Majesty the Queen in Right of Ontario as represented by the Minister of Public Infrastructure Renewal relating to the Hydro One Corridor along Josephine Street and McKeown Avenue based on a rate of \$21,074.565 per year per acre.
2. That the Mayor and Clerk of The Corporation of the City of North Bay are hereby authorized to execute that certain agreement between The Corporation of the City of North Bay and Ontario Realty Corporation acting as an Agent on behalf of Her Majesty the Queen in Right of Ontario as represented by the Minister of Public Infrastructure Renewal and to affix thereto the corporate seal.
3. This By-law shall come into force upon the approval of a by-law to sublet the same subject lands from the City to the abutting owner.

READ A FIRST TIME IN OPEN COUNCIL THE 21ST DAY OF JULY, 2008.

READ A SECOND TIME IN OPEN COUNCIL THE 21ST DAY OF JULY, 2008.

READ A THIRD TIME IN OPEN COUNCIL AND ENACTED AND PASSED THIS 21ST DAY OF JULY, 2008.

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MAYOR VIC FEDELI

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CITY CLERK CATHERINE CONRAD