

THE CORPORATION OF THE CITY OF NORTH BAY

BY-LAW NO. 49-71

BEING A BY-LAW TO AUTHORIZE THE ACQUISITION AND DEVELOPMENT OF CERTAIN LANDS IN THE CITY OF NORTH BAY FOR PARKING PURPOSES AND BEING A BY-LAW FOR THE EXPANSION OF EXISTING FACILITIES FOR THE PURPOSES OF PROVIDING ADDITIONAL OFF-STREET PARKING IN THE CITY OF NORTH BAY.

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY, PURSUANT TO THE MUNICIPAL ACT, R.S.O. 1960, CHAPTER 249, SECTION 377, PARAGRAPHS 67 and 68, HEREBY ENACTS AS FOLLOWS:

1. THAT additional lands be acquired and developed and existing land be developed to provide additional off-street parking for the City of North Bay in accordance with the costs as set out in Schedule "A" hereto annexed and forming part of this By-law.
2. THAT the Engineer of the Corporation do forthwith make such plans, profiles and specifications and furnish such information as may be necessary for the making of a contract for the execution of the work.
3. THAT the work shall be carried out and executed under the superintendence and according to the directions and orders of the Corporation's Engineers.
4. THAT the Parking Authority is hereby authorized to cause a contract for the construction of the work to be made and entered into with some person or persons, firm or corporation.
5. THAT the Mayor or Deputy Mayor and the Treasurer of the City of North Bay are hereby authorized to borrow from time to time from any bank or person by way of promissory note or notes temporary advances of money to meet the cost of construction as aforesaid pending the completion thereof and pending the issue and sale of the debentures hereinafter referred to but in no event shall the aggregate of such borrowings exceed the amount limited in this By-law.
6. THAT debentures to be issued for the loan to be effected to pay for the cost of the work when completed shall bear interest at such rate as Council shall determine and be made payable within ten (10) years on the instalment plan.
7. This by-law shall take effect upon the final passing thereof and upon receiving the approval of the Ontario Municipal Board.

READ A FIRST TIME IN OPEN COUNCIL THIS 17th DAY OF MAY , 1971.

READ A SECOND TIME IN OPEN COUNCIL THIS 17th DAY OF MAY , 1971.

READ A THIRD TIME IN OPEN COUNCIL AND FINALLY ENACTED AND PASSED THIS 5TH DAY OF JULY , 1971.

.....  
MAYOR

.....  
DEPUTY CITY CLERK



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ONTARIO MUNICIPAL BOARD

IN THE MATTER OF Section 64  
of The Ontario Municipal  
Board Act, (R.S.O. 1960,  
c. 274)

- and -

IN THE MATTER OF an appli-  
cation by The Corporation  
of the City of North Bay for  
approval of:

- (a) the undertaking by The  
Parking Authority of the  
City of North Bay of the  
acquisition of land for  
parking purposes, and
- (b) the borrowing by the appli-  
cant of the sum of  
\$100,000.00, being the  
estimated cost thereof

B E F O R E :

J. A. KENNEDY, Q.C.,  
Chairman

- and -

W. T. SHRIVES,  
Member

)  
)  
) Friday, the 18th day  
) of June, 1971  
)

UPON THE APPLICATION of The Corporation of the  
City of North Bay for approval of the undertaking by  
The Parking Authority of the City of North Bay of the  
acquisition of land for parking purposes described in  
Schedule "A" attached hereto, and of the borrowing of  
the sum of \$100,000.00 being the estimated cost thereof,  
and upon reading the material filed;

THE BOARD ORDERS, under and in pursuance of the  
legislation hereinbefore referred to, and of any and all  
other powers vested in the Board, that this application



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be and the same is hereby granted, and

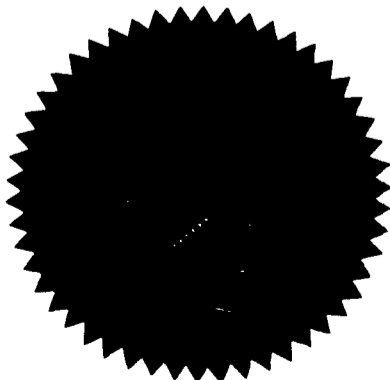
(a) that The Parking Authority of the City of North Bay may now proceed with the said undertaking at a total cost not to exceed \$100,000.00 and exercise all of its powers in connection therewith, and

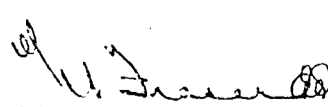
(b) that The Corporation of the City of North Bay may exercise all its powers in respect of the said undertaking and may pass all requisite by-laws, including by-laws providing for the issue of debentures in a principal amount not exceeding \$100,000.00 repayable over a term of not more than ten years, and may borrow money to the extent sufficient to provide an amount not exceeding \$100,000.00 therefor, provided:

1. that the Corporation may borrow the whole or any part of the said sum of \$100,000.00 as required pending receipt of subsidies and the sale of debentures, or the receipt of moneys from any other source, and
2. that the Corporation and the Authority in exercising any power approved by this order shall comply with all statutory and other legal requirements related thereto.



ACTING SECRETARY



ENTERED
O. B. No. <u>H7</u>
Folio No. <u>113</u>
JUN 30 1971

Acting Secretary, Ontario Municipal Board



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SCHEDULE "A"

to the order of The Ontario Municipal Board  
made on the 18th day of June, 1971

Acquisition of LAND for PARKING purposes:

- |    |   |              |
|----|---|--------------|
| 1. | Acquisition of all of lots 377 and 378 on the north side of Worthington Street and the southerly 18 feet of lots 429 and 430 on the southerly side of First Avenue in the City of North Bay | \$ 58,000.00 |
| 2. | Development of the above lands for off street parking purposes  | 17,000.00    |
| 3. | Development of existing parking facilities for expanded use as an off-street parking lot on the southerly side of McIntyre Street in the City of North Bay                                  | 25,000.00    |
|    |   | <hr/>        |
|    |   | \$100,000.00 |
|    |   | <hr/>        |