

BY-LAW NO. 1226

BEING A BY-LAW TO AUTHORIZE THE TAX COLLECTOR TO RECEIVE ADVANCE PAYMENTS OF TAXES AND ALLOW A DISCOUNT THEREON.

THEREFORE the Municipal Council of the Corporation of the City of North Bay enacts as follows:

1. The Tax Collector is hereby authorized to receive up to April 30th. in any year, payment on account of taxes for that year in advance of the day that may be fixed by By-Law for the payment of any instalment of such taxes, and to allow a discount on any taxes so paid in advance at the rate of Four per cent per annum, notwithstanding that the taxes for any such year has not been levied or that the Assessment Roll on which the taxes are to be fixed and levied has not been adopted by the Council when such advance payment is made.

2. Any tax payer may pay in advance a sum not less than Five Dollars nor more than the amount of the current year's taxes, based on the Assessment adopted for the ~~the~~ current year and on the rate of taxation fixed for the previous year.

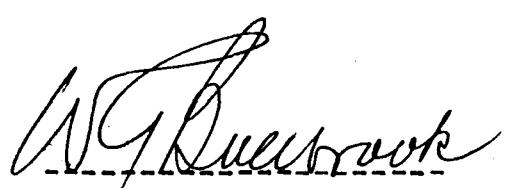
3. The discount shall be based on a schedule made out according to Clause No. 1 of this By-Law, and shall be calculated in periods, as follows: January 1st. to 15th; January 16th. to 31st; February 1st. to 15th; February 16th. to 28th; March 1st. to 15th; March 16th. to 31st; April 1st. to 15th; April 16th. to 30th; in each year except in Leap years when the period of February 16th. to 28th shall be as February 16th. to 29th.

4. By-Laws No. 857, and 867 are hereby repealed.

READ a First Time in Open Council this 6th. day of January, 1936.

READ a Second Time in Open Council this 6th. day of January, 1936.

Rules of Order were suspended and By-Law read a Third Time short and Passed this 6th. day of January, 1936.



MAYOR



CLERK