

## **The Corporation of The City of North Bay**

### **By-Law No. 2022-19**

**Being a By-Law to Authorize the Execution of an Agreement between Ontario Infrastructure and Lands Corporation and The Corporation of the City of North Bay, The Corporation of the Township of East Ferris, The Corporation of the Township of South Algonquin, The Corporation of the Township of Bonfield, The Corporation of the Township of Papineau-Cameron, The Corporation of the Township of Chisholm, The Corporation of the Township of Calvin, The Corporation of the Town of Mattawa, The Corporation of the Township of Mattawan (collectively the "Guarantors" and each, a "Guarantor") relating to Guarantee and Postponement of Claims**

Whereas the agreement with Ontario Infrastructure and Lands Corporation in relation to Guarantee and Postponement of Claims was approved by Resolution No. 2022-72 passed by Council on Tuesday, the 22<sup>nd</sup> day of February, 2022;

Now Therefore The Council of The Corporation of the City of North Bay Hereby Enacts as Follows:

1. The Corporation of the City of North Bay enter into an Agreement with Ontario Infrastructure and Lands Corporation relating to Guarantee and Postponement of Claims.
2. The Mayor and Clerk of The Corporation of the City of North Bay are hereby authorized to execute that certain Guarantee and Postponement of Claims Agreement between The Corporation of the City of North Bay and Ontario Infrastructure and Lands Corporation with respect to Guarantee and Postpone of Claim, as maybe amended and approved by the Chief Administrative Officer, Chief Financial Officer and the City Solicitor and to affix thereto the Corporate Seal.

Read a First Time in Open Council on the 22<sup>nd</sup> day of February, 2022.

Read a Second Time in Open Council on the 22<sup>nd</sup> day of February, 2022.

Read a Third Time in Open Council and Enacted and Passed on the 22<sup>nd</sup> day of February, 2022.

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Mayor Allan McDonald

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City Clerk Karen McIsaac