

THE CORPORATION OF THE CITY OF NORTH BAY

TRANSFER BY-LAW

BY-LAW NO. 125-97

**BEING A BY-LAW TO AUTHORIZE THE
ACQUISITION OF THE GOVERNMENT DOCK**

WHEREAS the Council has received a satisfactory proposal from Transport Canada for the acquisition of the Government Dock by the Municipality;

AND WHEREAS the municipality is authorized to own and operate a port pursuant to Section 207 (10) of The Municipal Act, R.S.O. 1990, Chapter M45, as amended;

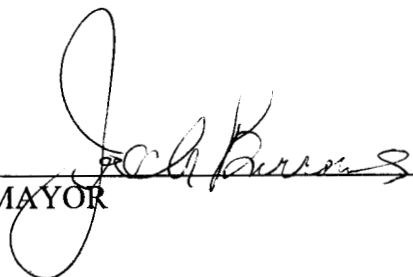
NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY HEREBY ENACTS AS FOLLOWS:

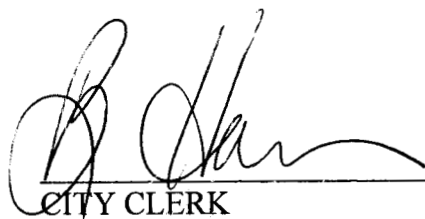
1. The Corporation of the City of North Bay is authorized to enter into the following agreements with Her Majesty the Queen in right of Canada, as represented by the Minister of Transport, substantially in the same form of such agreements held by the Clerk, together with any other documents or material reasonably required to give effect thereto:
 - i) Agreement to Transfer.
 - ii) Contribution Agreement.
 - iii) Instrument of Grant.
 - iv) Operating Agreement .
 - v) Assignment, Assumption and Indemnity Agreement.
 - vi) Option Agreement.
2. The Mayor and Clerk are authorized to make such incidental changes to the form and content of the Agreements, documents or material as may be approved by the City Solicitor.
3. The Mayor and Clerk are authorized to execute such Agreements, documents and material and to affix the Corporate Seal of the Corporation of the City of North Bay.

READ A FIRST TIME IN OPEN COUNCIL THE 15TH DAY OF DECEMBER, 1997.

READ A SECOND TIME IN OPEN COUNCIL THE 15TH DAY OF DECEMBER, 1997.

READ A THIRD TIME IN OPEN COUNCIL AND ENACTED AND PASSED THIS 15TH DAY OF DECEMBER, 1997.


MAYOR


CITY CLERK