THE CORPORATION OF THE CITY OF NORTH BAY

BY-LAW_NO. 66-68

Being a by-law authorizing the construction and equipping of a new senior public school for the City of North Bay.

WHEREAS the North Bay Public School Board has made application to the Council of The Corporation of the City of North Bay for the necessary approval to construct and equip a new senior public school for the City of North Bay and for the enactment of the necessary by-laws relating thereto;

AND WHEREAS it is necessary to borrow for the construction and equipping of the aforesaid new senior public school the sum of \$964,000.00 and to issue debentures therefor;

AND WHEREAS final plan approval for general legislative grant purposes in respect to the construction of the aforesaid new senior public school has been received from the Department of Education;

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY HEREBY ENACTS AS FOLLOWS:

That the application of The North Bay Public School Board be approved 1. and that the said Board be authorized to construct and equip a new senior public school for the City of North Bay to be known as "The W.J. Fricker Senior Public School" consisting of eleven standard classrooms, Music Room, Art Classroom, Lunch Room, Health Room, Guidance Room, Kindergarten Room, two Auxiliary Classrooms, Home Economics Room, Industrial Arts Room, Library, Double General Purpose Room, Science Room, at a total estimated cost of \$964,000.00.

That the construction of the aforesaid work or project be carried 2. out and executed under the supervision of and according to the direction of The North Bay Public School Board or its architect.

3. That the Mayor or Deputy Mayor and the Treasurer of the City of North Bay are hereby authorized to borrow from time to time from any bank or person by way of Promissory Note or Notes temporary advances of money to meet the cost of construction as aforesaid pending the completion thereof and pending the issue and sale of the debentures hereinafter referred to but in no event shall the aggregate of such borrowings exceed the amount limited in this By-law.

4. Any Promissory Note or Notes issued pursuant to Paragraph 3 hereof shall be sealed with the seal of The Corporation of the Cityoof North Bay and signed by the Mayor or Deputy Mayor and the Treasurer of the City of North Bay.

. 5. That, pursuant to The Public Schools Act, R.S.O. 1960, Chapter 330 Section 63 as amended, the necessary By-law be enacted authorizing the issue of debentures to pay for the cost of the aforesaid work or project and that such debentures bear interest at such rate as the Council may determine and that the debenture principal and debenture interest be made payable within twenty years on the instalment plan as approved by the Department of Education.

6. This By-law shall take effect upon the final passing thereof, subject to receiving the approval of the Ontario Municipal Board.

READ A FIRST TIME IN OPEN COUNCIL THIS 12th DAY OF AUGUST, 1968

.

READ A SECOND TIME IN OPEN COUNCIL THIS 12th DAY OF AUGUST, 1968.

All and the second s MAYOR

CITY CLERK

READ A THIRD TIME IN OPEN COUNCIL AND FINALLY ENACTED AND PASSED THIS 9TH DAY OF SEPTEMBER, 1968.

CITY CLERK

MAYOR