THE CORPORATION OF THE CITY OF NORTH BAY

BY-LAW NO. 25-87

A BY-LAW TO AUTHORIZE THE SALE OF LANDS IN THE SEYMOUR STREET INDUSTRIAL PARK. (682020 ONTARIO LIMITED)

WHEREAS the municipality is authorized by section 193 of the Municipal Act to dispose of lands no longer required for municipal purposes.

NOW THEREFORE THE MUNICIPAL COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY HEREBY ENACTS AS FOLLOWS:

- 1. The Corporation of the City of North Bay is hereby authorized to transfer to 682020 Ontario Limited approximately 7.5 acres of land being part of Lots 17 and 18, Concession D in the former Township of Widdifield for the sum of \$200,000.00.
- 2. The Mayor and Clerk are hereby authorized to execute that certain Agreement of Purchase and Sale dated the 22nd day of December, 1986 between The Corporation of the City of North Bay and 682020 Ontario Limited and to apply thereto the corporate seal.

READ A FIRST TIME IN OPEN COUNCIL THE 2ND DAY OF FEBRUARY , 1987.

READ A SECOND TIME IN OPEN COUNCIL THE 16TH DAY OF FEBRUARY , 1987.

READ A THIRD TIME IN OPEN COUNCIL AND ENACTED AND PASSED THIS 16TH DAY OF FEBRUARY , 1987.

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