By Law 650

## BY-LAW # 652

A By-law to amend By-law No. 649 of the Town of North Bay passed First day of May , 1922.

WHEREAS the Municipal Council of the Corporation of the Town of North Bay on the First day of May 1922, passed By-law No. 649 of the said Town to provide for borrowing the sum of \$46,019.00 upon debentures of the Town to pay for the construction of Sanitary Sewers on certain streets in the said Town, as therein set forth:

AND WHEREAS it is desirable to amend said By-law No. 649.

BE IT ENACTED by the Municipal Council of the Corporation of the Town of North Bay as follows:-

- 1. That By-law No. 649 of the Town of North Bay passed 1st. May 1922, be and the same is hereby amended by striking out the last fourteen lines of the fifth enacting clause of said By-law and by substituting therefor the following -"For the payment of the owners' portion of the cost and the interest thereon, the special assessment set forth in the said special Assessment Roll is hereby imposed upon the lands liable therefor as therein set forth; which said special assessment, with a sum sufficient to cover interest thereon at therate aforesaid, shall be payable in twenty equal annual instalments of \$1.276.62 each, and for that purpose the special annual rates per foot frontage set forth in Schedule 1 hereto attached are hereby imposed upon the lots entered in the said special Assessment Roll, according to the assessedfrontage thereof, over and above all other rates and taxes, and the said special rates shall be collected annually by the Collector of Taxes for the Corporation at the same time and in the same manner as other rates.
- 2. That notwithstanding the passing of this By-law, the debentures to be issued under said By-law No. 649 shall be dated 1st. May, 1922, and shall be payable in twenty equal annual instalments of principal and interest on the 1st. day of May in each of the year 1923 to 1942, inclusive.
- 3. This By-law shall take effect on the day of the final passing therof.

PASSED this 29th., day of June A.D., 1922.

...John Tignson

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Registrar

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