## THE CORPORATION OF THE CITY OF NORTH BAY

## BY-LAW NO. 6-88

BEING A BY-LAW TO AUTHORIZE THE SALE OF LANDS TO DES-BUILD DEVELOPMENT LTD. (SEYMOUR ST. INDUSTRIAL PARK)

WHEREAS the Municipality is authorized to dispose of lands no longer required for municipal purposes pursuant to Section 193 of the Municipal Act, R.S.O. 1980, chapter 302.

NOW THEREFORE THE MUNICIPAL COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY HEREBY ENACTS AS FOLLOWS:

- 1. The Corporation of the City of North Bay is hereby authorized to transfer to Des-Build Development Ltd. approximately 2.214 acres, being Part of the Remainder of Parcel 16046 W & F, being Part of Block 1, Plan 36M-541 designated as Part 1, Plan 36R-7456 at a price of \$26,588.00 and to enter into an Offer to Purchase therefore pursuant to Council Resolution No. 38 dated January 4, 1988.
- 2. The Mayor and Clerk are hereby authorized and directed to execute a Transfer in favour of Des-Build Development Ltd. and to apply thereto the corporate seal and such other documents as may be reasonably required.

READ A FIRST TIME IN OPEN COUNCIL THE 18TH DAY OF JANUARY , 1988. READ A SECOND TIME IN OPEN COUNCIL THE 1ST DAY OF FEBRUARY , 1988. READ A THIRD TIME IN OPEN COUNCIL AND ENACTED AND PASSED THIS 1ST DAY OF FEBRUARY , 1988.

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