## THE CORPORATION OF THE CITY OF NORTH BAY BY-LAW NO. 114-88

BEING A BY-LAW TO AMEND BY-LAW NO. 206-87 BEING A BY-LAW TO AUTHORIZE REHABILITATION OF THE SUB-STRUCTURE AND RESURFACING OF THE TROUT LAKE ROAD/ONR OVERPASS IN THE CITY OF NORTH BAY.

WHEREAS the Council deems it desirable to amend By-Law No. 206-87 in order to increase the net debenture cost.

NOW THEREFORE the Council hereby enacts as follows:

- 1. That Schedule "A" attached to and forming part of By-Law No. 206-87 is hereby replaced with Schedule "A" attached hereto and forming part of this By-Law.
- 2. That this By-Law shall not become effective until approval in writing has been secured from the Ontario Municipal Board pursuant to Section 64(1) of The Ontario Municipal Board Act RSO, 1980, Chapter 347.

READ A FIRST TIME IN OPEN COUNCIL THE 15TH DAY OF AUGUST, 1988. READ A SECOND TIME IN OPEN COUNCIL THE 15TH DAY OF AUGUST, 1988. READ A THIRD TIME IN OPEN COUNCIL AND ENACTED AND PASSED THIS \$13TH\$ DAY OF \$February\$ , 1989.

Stan Jawley Black
MAYOR Lawley CITY CLERK

THIS IS SCHEDULE "A" TO BY-LAW NO. 114-88 OF THE CORPORATION OF THE CITY OF NORTH BAY.

## The estimated project costs are as follows:

Estimated Cost of Construction	\$390,000.00	
Engineering, Financing & Contingencies	120,000.00	
TOTAL COST	\$510,000.00	
Less Connecting Link Subsidy	350,000.00	
NET DEBENTURE COST	\$160,000.00	





## Ontario Municipal Board Commission des affaires municipales de l'Ontario

IN THE MATTER OF Section 64 of the Ontario Municipal Board Act, (R.S.O. 1980, c. 347 as amended)

- and -

IN THE MATTER OF an application by The Corporation of the City of North Bay for an order approving:

- (a) the rehabilitation of the sub-structure and resurfacing of the Trout Lake Road/ONR overpass at an estimated cost of \$400,000.00, and the borrowing of money by way of temporary advances not exceeding in the aggregate such estimated cost pending the sale of debentures, and
- (b) the issuance of the necessary debentures to a maximum of \$120,000.00 for a term not to exceed fifteen years

such application having been approved by order of the Board dated the 30th day of December, 1987

- and -

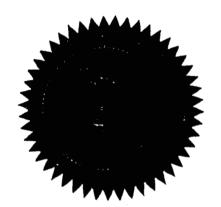
IN THE MATTER OF a present application for an order approving:

- (c) an additional expenditure of \$110,000.00 covering an additional estimated cost of this amount, and the borrowing of money by way of temporary advances not exceeding in the aggregate such additional estimated cost pending the sale of the debentures, and
- (d) the issuance of additional debentures in the amount of \$40,000.00

BEFORE:

P.M. BROOKS Vice-Chairman	)	
	, Tuesday,	the 3rd day
- and -	) ) of Januar	v. 1989
D.H. McROBB	)	,,
Vice-Chairman	)	

THE BOARD ORDERS that this application be granted and that the total expenditures and the total debentures to be issued under this order and under the previous order of the Board made on the 30th day of December, 1987, and entered in order book No. E 87-4 at folio 85 on the 19th day of January, 1988, are not to exceed expenditures of \$510,000.00 and debentures of \$160,000.00, for a term not exceeding the term prescribed in such previous order, provided that the Council of the applicant corporation in exercising any power approved by this order shall comply and conform with all statutory and other legal requirements related thereto.



SECRETARY