

THE CORPORATION OF THE CITY OF NORTH BAY

BY-LAW NO. 99-70

BEING A BY-LAW TO RATIFY AND CONFIRM AN AGREEMENT WITH, AND THE CONVEYANCE OF CERTAIN PROPERTY TO, SCHAUBURG INDUSTRIES LTD.

WHEREAS The Corporation of the City of North Bay has entered into a certain Agreement with Schauburg Industries Ltd. providing for the sale by the said Corporation to Schauburg Industries Ltd. of the lands and premises hereinafter described pursuant to a certain Option Agreement authorized by By-law No. 92-69 of the said Corporation; and

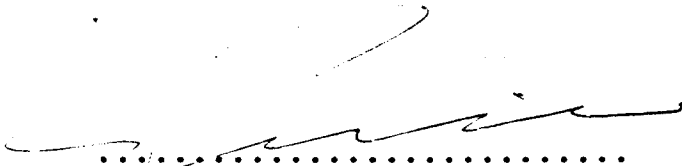
WHEREAS, pursuant to said Agreement a transfer of said lands has been made to Schauburg Industries Ltd.; and

WHEREAS it is considered desirable to ratify and confirm the said Agreement and Transfer;

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY HEREBY ENACTS AS FOLLOWS:

- 1. That certain Agreement between The Corporation of the City of North Bay and Schauburg Industries Ltd., providing for the sale of the property described in Schedule "A" attached hereto and forming part hereof, and the transfer of the said property to Schauburg Industries Ltd. by the said Corporation, are hereby ratified and confirmed; as is the execution of the said documents by the Mayor and Clerk of the said Corporation.

READ A FIRST TIME IN OPEN COUNCIL THIS 24TH DAY OF AUGUST, 1970.
READ A SECOND TIME IN OPEN COUNCIL THIS 24TH DAY OF AUGUST, 1970.
READ A THIRD TIME IN OPEN COUNCIL AND FINALLY ENACTED AND PASSED THIS 24TH DAY OF AUGUST, 1970.


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MAYOR


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CITY CLERK