THE CORPORATION OF THE CITY OF NORTH BAY

BY-LAW NO. 2007-120

BEING A BY-LAW TO AUTHORIZE THE EXECUTION OF A PRE-SERVICING AGREEMENT WITH LAURENTIAN HEIGHTS LIMITED RELATING TO KENRETA DRIVE SUBDIVISION - PHASE I

WHEREAS the Pre-Servicing Agreement with Laurentian Heights Limited for Kenreta Drive Subdivision - Phase I was approved by Resolution No. 2007-350 passed on the 14th day of May, 2007;

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY HEREBY ENACTS AS FOLLOWS:

- That The Corporation of the City of North Bay enter into a Pre-Servicing Agreement dated the 14th day of May, 2007 with Laurentian Heights Limited for Kenreta Drive Subdivision - Phase I.
- 2. That the Mayor and Clerk of The Corporation of the City of North Bay are hereby authorized to execute that certain Agreement between The Corporation of the City of North Bay and Laurentian Heights Limited and to affix thereto the Corporate seal.

READ A FIRST TIME IN OPEN COUNCIL THIS 14TH DAY OF MAY, 2007.

READ A SECOND TIME IN OPEN COUNCIL THIS 14TH DAY OF MAY, 2007.

READ A THIRD TIME IN OPEN COUNCIL AND ENACTED AND PASSED THIS 14^{TH} DAY OF MAY, 2007

DEPUTY MAYOR PETER CHIRICO

CITY CLERK CATHERINE CONRAD