THE CORPORATION OF THE CITY OF NORTH BAY

BY-LAW NO. 63 - 92

BEING A BY-LAW TO AUTHORIZE THE SALE OF LANDS TO THE MINISTRY OF TRANSPORTATION OF ONTARIO. (HIGHWAY 11 NORTH)

WHEREAS the municipality is authorized to dispose of lands no longer required for municipal purposes pursuant to section 191 of the Municipal Act, R.S.O. 1990, chapter M-45.

AND WHEREAS all moneys received by the municipality on the sale of parkland, being Part 1, Plan 36R-7573 shall be applied pursuant to section 51 (12) of the Planning Act, R.S.O. Chapter P-13.

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY HEREBY ENACTS AS FOLLOWS:

- 1. The Corporation of the City of North Bay is hereby authorized and directed to transfer to Her Majesty the Queen in Right of the Province of Ontario as represented by the Minister of Transportation the following lands for the following prices:
 - (i) All of Part 1, Plan 36R-7573 (adjacent to Cartier Street and Highway 11 North for the sum of \$122,560.00 plus legal fees
 - (ii) All of Part 28, Plan 36R-8837 (Highway 11 North) for the sum of \$5,560.00 plus legal fees.
- The Mayor and Clerk are hereby authorized and directed to execute the property purchase agreement dated March 2, 1992, transfers of the lands and such further and other documents as may be reasonably required to complete the property purchase agreement dated March 2, 1992.

READ A FIRST TIME IN OPEN COUNCIL THE 16TH DAY OF MARCH 1992.

READ A SECOND TIME IN OPEN COUNCIL THE 16TH DAY OF MARCH 1992.

READ A THIRD TIME IN OPEN COUNCIL AND ENACTED AND PASSED THIS 16TH DAY OF MARCH , 1992.

MAYOR MAYOR

RIDUET.