

THE CORPORATION OF THE CITY OF NORTH BAY

BY-LAW NO. 32-94

BEING A BY-LAW TO AUTHORIZE THE PURCHASE
OF A PUMPER/TANKER VEHICLE

WHEREAS pursuant to the provisions of Section 210, Paragraph 31 of the Municipal Act, R.S.O. 1990, Chapter M.45, the Council of the Corporation of the City of North Bay deems it desirable to purchase a Pumper/Tanker Vehicle at an estimated cost of \$318,000.00.

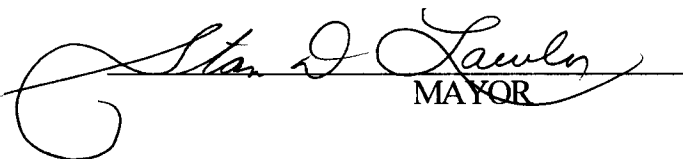
NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY HEREBY ENACTS AS FOLLOWS:

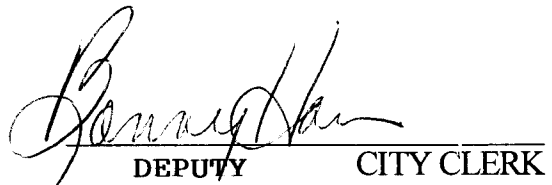
1. That there shall be purchased a Pumper/Tanker Vehicle at an estimated cost of \$318,000.00.
2. That the Mayor and Clerk of The Corporation of the City of North Bay are hereby authorized to cause a contract for the purchase of the Pumper/Tanker Vehicle to be entered into with some person, firm or corporation subject to the approval of Council to be declared by resolution.
3. The total estimated cost of the purchase is Three Hundred and Eighteen Thousand Dollars (\$318,000.00) and is to be debentured over a period of ten (10) years. The purchase of the Pumper/Tanker Vehicle shall be shown as on Schedule "A" attached hereto and forming part of this By-Law.
4. That the Treasurer of the City of North Bay is hereby authorized to borrow from time to time from any bank or person by way of promissory note or notes temporary advances of money to meet the cost of the purchase of the aforesaid pending the issue and sale of the debentures hereinbefore referred to but in no event shall the aggregate of such borrowing exceed the amount limited in this By-Law.
5. Any Promissory note or notes issued pursuant to Paragraph 4 hereof shall be sealed with the seal of the Corporation of the City of North Bay and signed by the Mayor or Deputy Mayor and the Treasurer of the City of North Bay.

READ A FIRST TIME IN OPEN COUNCIL THE 25TH DAY OF APRIL, 1994.

READ A SECOND TIME IN OPEN COUNCIL THE 25TH DAY OF APRIL, 1994.

READ A THIRD TIME IN OPEN COUNCIL AND FINALLY ENACTED AND PASSED THIS 25TH DAY OF APRIL, 1994.


MAYOR


DEPUTY CITY CLERK

THIS IS SCHEDULE "A" TO BY-LAW NO. 32-94 OF THE CORPORATION OF THE CITY OF NORTH BAY.

Purchase of Pumper/Tanker Vehicle	\$318,000.00

TOTAL COST TO BE DEBENTURED	\$318,000.00