

THE CORPORATION OF THE CITY OF NORTH BAY

BY-LAW NO. 2009-182

A BY-LAW TO AUTHORIZE THE PURCHASE OF
LANDS FROM EDWARD AND SUSAN STACKHOUSE
UNDER MORTGAGE SALE PROCEEDINGS
(1105 LAKESHORE DRIVE)

WHEREAS Council authorized the acquisition of property municipally known as 1105 Lakeshore Drive, City of North Bay by Council Resolution No. 2009-518 passed on the 27th day of July, 2009.

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY HEREBY ENACTS AS FOLLOWS:

1. The Corporation of the City of North Bay is hereby authorized to purchase property at 1105 Lakeshore Drive, City of North Bay, from Edward and Susan Stackhouse according to an Agreement of Purchase and Sale dated the 17th day of July, 2009 and to pay the sum of \$219,900.00 therefore.
2. That the Mayor, City Clerk, Chief Administrative Officer and City Solicitor are hereby authorized and directed to execute such further and other documents as may be reasonably required to complete the purchase of the said lands. The City Solicitor has the authority to electronically sign for completeness and release any document required to be registered on title electronically.

READ A FIRST TIME IN OPEN COUNCIL THE 10TH DAY OF AUGUST, 2009.

READ A SECOND TIME IN OPEN COUNCIL THE 10TH DAY OF AUGUST, 2009.

READ A THIRD TIME IN OPEN COUNCIL AND ENACTED AND PASSED 10TH DAY OF AUGUST, 2009.

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MAYOR VIC FEDELI

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CITY CLERK CATHERINE CONRAD