

**THE CORPORATION OF THE CITY OF NORTH BAY**

**BY-LAW NO. 2002-38**

**BEING A BY-LAW TO AUTHORIZE THE EXPENDITURE FOR  
THE ACQUISITION AND UPGRADING FOR INFORMATION  
TECHNOLOGY IN THE CITY OF NORTH BAY**

**WHEREAS** the Municipal Act, R.S.O. 1990, Chapter M-45, Section 147(1) authorizes the Council to pass a by-law for the purposes therein stated;

**AND WHEREAS** the Council of The Corporation of the City of North Bay deems it advisable and necessary to pass the within by-law;

**AND WHEREAS** the Council passed Resolution No. 2002-222 at its meeting held April 22, 2002, approving the expenditures for the acquisitions and upgrading;

**NOW, THEREFORE, THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY HEREBY ENACTS AS FOLLOWS:**

1. That the funding for acquisition and upgrading for Information Technology projects as described in Schedule "A" attached hereto and forming part of this by-law in the amount of \$746,000.00 be hereby authorized.
2. That the Treasurer of the City of North Bay is hereby authorized to borrow from time to time from any bank or person by way of promissory note or notes temporary advances of money to meet the cost of aforesaid upgrading pending the completion thereof and pending the issue and sale of the debentures hereinafter referred to but in no event shall the aggregate of such borrowings exceed the amount of \$746,000.00 limited in this by-law.
3. Any promissory note or notes to be issued pursuant to paragraph 2 hereof shall be sealed with the seal of The Corporation of the City of North Bay and signed by the Mayor or Deputy Mayor and the Treasurer of the City of North Bay.
4. That debentures to be issued when the work is completed to pay for the cost of such work shall bear interest at such rate as the Council may determine and shall be made payable within fifteen (15) years on the instalment plan.

READ A FIRST TIME IN OPEN COUNCIL THE 6<sup>TH</sup> DAY OF MAY, 2002.

READ A SECOND TIME IN OPEN COUNCIL THE 6<sup>TH</sup> DAY OF MAY, 2002.

READ A THIRD TIME IN OPEN COUNCIL AND ENACTED AND PASSED THE 6<sup>TH</sup> DAY OF MAY, 2002.

  
DEPUTY MAYOR

  
CITY CLERK

**THIS IS SCHEDULE 'A' TO BY-LAW NO. 2002-38 OF THE CORPORATION  
OF THE CITY OF NORTH BAY**

---

Acquisition and upgrading of Information Systems technology

Estimated cost of equipment	\$471,000.00
Lease costs (workstation & server replacements	210,000.00
Financing	65,000.00
	<hr/>
NET AMOUNT TO BE DEBENTURED	\$746,000.00