

THE CORPORATION OF THE CITY OF NORTH BAY

BY-LAW NO. 190-90

BEING A BY-LAW TO AMEND BY-LAW NO. 90-90
BEING A BY-LAW TO AUTHORIZE RECONSTRUCTION
OF OLIVE STREET FROM CASSELLS STREET TO
HIGH STREET IN THE CITY OF NORTH BAY.

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY
HEREBY ENACTS AS FOLLOWS:

1. That By-Law No. 90-90 be amended by deleting Schedule "A" thereto and inserting in lieu thereof Schedule "A" attached hereto and forming part of this By-Law.
2. That Clause 9 of By-Law No. 90-90 be amended by deleting the figure \$56,600.00 in the last line thereof and inserting in lieu thereof the figure \$126,000.00.
3. That this By-Law shall not become effective until approval in writing has been secured from the Ontario Municipal Board, pursuant to Section 64(1) of The Ontario Municipal Board Act, R.S.O. 1980, Chapter 347.

READ A FIRST TIME IN OPEN COUNCIL THE 1ST DAY OF OCTOBER, 1990.

READ A SECOND TIME IN OPEN COUNCIL THE 1ST DAY OF OCTOBER, 1990.

READ A THIRD TIME IN OPEN COUNCIL AND ENACTED AND PASSED THIS 18TH
DAY OF FEBRUARY , ~~1990~~ 1991.


MAYOR


CITY CLERK

THIS IS SCHEDULE "A" TO BY-LAW NO. 190-90 OF THE CORPORATION OF THE
CITY OF NORTH BAY

Construction of 28 foot wide curb and gutter roadway including construction of a sidewalk on the east side of Olive Street from Cassells Street to High Street and install crossing protection.

Estimated cost of construction		\$232,000.00
Contingencies		<u>46,000.00</u>
Total Estimated Cost		\$278,000.00
Less P.R.I.D.E. Grant	\$100,000.00	
Less Extended Service Fee	<u>52,000.00</u>	<u>152,000.00</u>
Net Debentured Cost		\$126,000.00



Ontario Municipal Board
Commission des affaires municipales de l'Ontario

IN THE MATTER OF Section 64 of the
Ontario Municipal Board Act, (R.S.O.
1980, c. 347 as amended)

- and -

IN THE MATTER OF an application by
The Corporation of the City of North
Bay with respect to the construction
of a curb, gutter roadway including
construction of a sidewalk on the
east side of Olive Street for an
order approving:

- (a) an additional expenditure of
\$81,000.00 covering an
additional estimated cost of
this amount, and the borrowing
of money by way of temporary
advances not exceeding in the
aggregate such additional
estimated cost pending the sale
of debentures, and
- (b) the issuance of additional
debentures in the amount of
\$70,000.00

B E F O R E :


D.S. COLBOURNE
Vice-Chairman

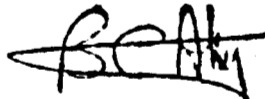
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Thursday, the 27th day
of December, 1990

THE BOARD ORDERS that this application be granted and that the total expenditures and the total debentures to be issued under this order and under the previous order of the Board with respect to O.M.B. File No. E 900696 made on the 28th day of June, 1990, and entered in order book No. E90-2 at folio 286 on the 3rd day of August, 1990, are not to exceed expenditures of \$278,000.00 and debentures of \$126,000.00, for a term not exceeding fifteen years, provided that the Council of the applicant corporation in exercising any power approved by this

order shall comply and conform with all statutory and other legal requirements related thereto.


SECRETARY

ENTERED
O. B. No. E90-4
Folio No. 71
FEB 1 1991

ACTING SECRETARY, ONT. MUNICIPAL BOARD