### THE CORPORATION OF THE CITY OF NORTH BAY

## BY-LAW NO. 189-86

BEING A BY-LAW TO AMEND BY-LAW NO. 56-86 BEING A BY-LAW TO AUTHORIZE THE SUM OF \$65,000.00 FOR THE PURCHASE OF PORTABLE STAGING FOR MEMORIAL GARDENS.

WHEREAS the Municipal Act R.S.O. 1980, Chapter 302, Section 208, Paragraph 57 provides for the work described in Schedule 'A',

AND WHEREAS the Council of The Corporation of the City of North Bay deems it desirable to increase the net amount to be debentured from \$57,500.00 to \$97,000.00.

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY HEREBY ENACTS AS FOLLOWS:

- 1. That paragraph 1 be amended by deleting the figure of \$65,000.00 in the second line and inserting in lieu thereof the figure \$104,500.00.
- 2. That Schedule 'A' attached to and forming part of
  By-law No. 56-86 be deleted and inserting in lieu
  thereof Schedule 'A' attached to and forming part of
  this by-law.
- This by-law shall not become effective until approval has been received from the Ontario Municipal Board pursuant to The Ontario Municipal Board Act R.S.O. 1980, Chapter 347, Section 64(1).

READ A FIRST TIME IN OPEN COUNCIL THE 14TH DAY OF OCTOBER, 1986.

READ A SECOND TIME IN OPEN COUNCIL THE 14TH DAY OF OCTOBER, 1986.

READ A THIRD TIME IN OPEN COUNCIL AND ENACTED AND PASSED THIS 24TH DAY OF NOVEMBER, 1986.

MAYOR

Stan

CITY CLERK

# THIS IS SCHEDULE "A" TO BY-LAW NO. 189-86

Cost of Purchase of Portable Staging	\$ 95,000.00
Financing	9,500.00
Total Cost of Project	\$ 104,500.00
Less: Wintario Grant	7,500.00
Net Cost to be Debentured	\$ 97,000.00



# Ontario Municipal Board

IN THE MATTER OF Section 64 of the Ontario Municipal Board Act, (R.S.O. 1980, c. 347)

- and -

IN THE MATTER OF an application by The Corporation of the City of North Bay for an order approving:

- (a) the purchase of portable staging for Memorial Gardens at an estimated cost of \$65,000.00 and the borrowing of money by way of temporary advances not exceeding in the aggregate such estimated cost pending the sale of debentures, and
- (b) the issuance of the necessary debentures

such application having been approved by order of the Board dated the 3rd day of April, 1986

- and -

IN THE MATTER OF a present application for an order approving:

- (c) an additional expenditure of \$39,500.00 covering an additional estimated cost of this amount, and the borrowing of money by way of temporary advances not exceeding in the aggregate such additional estimated cost pending the sale of the debentures, and
- (d) the issuance of additional debentures in the amount of \$39,500.00

### BEFORE:

D.L. SANTO
Member

- and 
P.H. HOWDEN

Member

Tuesday, the 28th day

of October, 1986

THE BOARD ORDERS that this application be granted and the total expenditures and the total debentures to be issued under this

order and under the previous order of the Board dated the 3rd day of April, 1986, and entered in order book No. E 86-1 at folio 165 on the 17th day of April, 1986, are not to exceed expenditures of \$104,500.00 and debentures of \$97,000.00, for a term not exceeding the term prescribed in such previous order; and provided that the Council of the applicant corporation in exercising any power approved by this order shall comply and conform with all statutory and other legal requirements related thereto.

SECRETARY SECRETARY

ENTERED

0. B. No. <u>E86-3</u> Folio No. <u>3/2</u>

NOV 10 1985

SECRETARY, ONT. MUNICIPAL EGACO