BY-LAW NO. 125-71

BEING A BY-LAW GRANTING TO MR. GEORGE ERNEST PERRIN, A RETIRED EMPLOYEE OF THE CITY OF NORTH BAY, AN ANNUAL RETIREMENT ALLOWANCE DURING HIS LIFE TO TAKE EFFECT SEPTEMBER 1, 1971.

WHEREAS the Municipal Act of the Province of Ontario, R.S.O. 1970, Chapter 249, Section 239, provides that a Council may grant an annual retirement allowance to an employee during his life who has had continuous service for at least twenty (20) years with the municipality, or with any other municipality or local board as referred to therein, or any two or more of them, upon and subject to the terms and conditions therein set forth;

AND WHEREAS the said George Ernest Perrin qualifies for such allowance pursuant to the said Section.

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY HEREBY ENACTS AS FOLLOWS:

Perrin be granted an annual retirement allowance of \$2,849.87 during his life, payable in monthly instalments of \$237.49 provided that the said annual sum of \$2,849.87 will be reduced in respect of any year by the amount of income accruing to the said George Ernest Perrin in such year by way of pension payments, to which he was entitled as of September 1, 1971.

READ A FIRST TIME IN OPEN COUNCIL THIS 29TH DAY OF NOVEMBER, 1971
READ A SECOND TIME IN OPEN COUNCIL THIS 29TH DAY OF NOVEMBER, 1971
READ A THIRD TIME IN OPEN COUNCIL AND FINALLY ENACTED AND PASSED
THIS 29TH DAY OF NOVEMBER, 1971.

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MAYOR	CITY CLERK