

**THE CORPORATION OF THE CITY OF NORTH BAY**

**BY-LAW NO. 102-96**

**BEING A BY-LAW TO AUTHORIZE THE DEVELOPMENT  
AND UPGRADING OF MUNICIPAL FACILITIES  
IN THE CITY OF NORTH BAY**

**WHEREAS** The Municipal Act, R.S.O. 1990, Chapter M-45, Section 207, Paragraph 58, authorizes the Council to pass a By-Law for the purposes therein stated;

**AND WHEREAS** the Council of The Corporation of the City of North Bay deems it advisable and necessary to pass the within By-Law;

**NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY HEREBY ENACTS AS FOLLOWS:**

1. That the development and upgrading of Municipal Facilities required for the 2001 Canada Summer Games as described in Schedule "A" attached hereto and forming part of By-Law for the sum of \$1,000,000.00 be hereby authorized.
2. That the Treasurer of The City of North Bay is hereby authorized to borrow from time to time from any bank or person by way of Promissory Note or Notes, temporary advances of money to meet the cost of construction, as aforesaid, pending the completion thereof and pending the issue and sale of the debentures hereinafter referred to but in no event shall the aggregate of such borrowings exceed the amount of \$1,000,000.00 limited in this By-Law.
3. Any Promissory Note or Notes issued pursuant to Paragraph 3 hereof shall be sealed with the seal of The Corporation of The City of North Bay and signed by the Mayor or Deputy Mayor and the Treasurer of The City of North Bay.
4. That debentures to be issued when the work is completed to pay for the cost of such work shall bear interest at such rate as the Council may determine and shall be made payable within fifteen (15) years on the instalment plan.
5. The authority provided by this by-law shall be terminated in the event that the 2001 Canada Summer Games is not awarded to North Bay and Sudbury.

READ A FIRST TIME IN OPEN COUNCIL THIS 23RD DAY OF SEPTEMBER 1996.

READ A SECOND TIME IN OPEN COUNCIL THIS 23RD DAY OF SEPTEMBER 1996.

READ A THIRD TIME AND PASSED AND ENACTED IN OPEN COUNCIL THIS 23RD DAY OF SEPTEMBER 1996.

  
MAYOR

  
CITY CLERK

**THIS IS SCHEDULE "A" TO BY-LAW NO. 102-96 OF THE CORPORATION OF THE CITY OF NORTH BAY.**

Development and Upgrading of Municipal  
Facilities required for the 2001 Canada  
Summer Games to be applied in 1997 and  
1998 as required.

\$1,000,000.00