

THE CORPORATION OF THE CITY OF NORTH BAY

BY-LAW NO. 2008-97

BEING A BY-LAW TO AUTHORIZE THE SALE OF LANDS TO 2051350 ONTARIO INC. (Birch's Road Parcels 1-4 and 1-1, Section 36M-540 – SRP Products Inc.)

WHEREAS an Agreement of Purchase and Sale with 2051350 Ontario Inc. for the sale of vacant city owned land was approved by Resolution No. 2007-683 passed on the 9th day of October, 2007, after an open, competitive process;

AND WHEREAS the Municipality is authorized by Section 268 of the *Municipal Act*, 2001, to dispose of lands no longer required for municipal purposes;

AND WHEREAS Council deems it desirable to convey Parcels 1-1 and 1-4, Section 36M-540, to 2051350 Ontario Inc.

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY HEREBY ENACTS AS FOLLOWS:

1. The Corporation of the City of North Bay enter into an agreement with 2051350 Ontario Inc. dated the 18th day of March, 2008, relating to the sale of vacant city owned land described as Part of Parcel 1-1, Part Block 1, Plan 36M-540, being Parts 7, 8, 9, 10, 11 and 12, Plan 36R-7534, except Part 1, Plan 36R-12334 and Parcel 1-4, Section 36M-540, Part of Block 1, Plan M-540, Parts 4, 5 and 6, Plan 36R-7534, and City of North Bay, District of Nipissing.
2. The Corporation of the City of North Bay is hereby authorized and directed to transfer Part of Parcel 1-1, Part Block 1, Plan 36M-540, being Parts 7, 8, 9, 10, 11 and 12, Plan 36R-7534, except Part 1, Plan 36R-12334 and Parcel 1-4, Section 36M-540, Part of Block 1, Plan M-540, Parts 4, 5 and 6, Plan 36R-7534, and City of North Bay, District of Nipissing to 2051350 Ontario Inc.
3. The Chief Administrative Officer, and the Clerk of The Corporation of the City of North Bay are hereby authorized to execute that certain agreement between The Corporation of the City of North Bay and 2051350 Ontario Inc. and to affix thereto the corporate seal, and the City Solicitor is hereby authorized to execute such further and other documents as may be reasonably required to complete the transaction. The City Solicitor has the authority to electronically sign for completeness and release any document required to be registered on title electronically.

READ A FIRST TIME IN OPEN COUNCIL THE 31ST DAY OF MARCH, 2008.
READ A SECOND TIME IN OPEN COUNCIL THE 31ST DAY OF MARCH, 2008.
READ A THIRD TIME IN OPEN COUNCIL AND ENACTED AND PASSED 31ST DAY OF MARCH, 2008.

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MAYOR VIC FEDELI

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DEPUTY CLERK TERRY RINGLER